

Weltrend Semiconductor, Inc.

Meeting Notice of Annual General Shareholders' Meeting

(Translation)

1. The 2023 Annual General Shareholder's Meeting (the "Meeting") of Weltrend Semiconductor, Inc. (the "Company") will be convened at 3F., No.22, Industry E. 9th Rd., Hsinchu Science Park, Hsinchu 300, Taiwan (Weltrend's Headquarters RM310) at 9:00 am on Wednesday, June 2, 2023. The agenda for the Meeting is as follows:
 - I. Management Presentations
 - (1) 2022 Business Report
 - (2) Audit Report from the Audit Committee
 - (3) Report on 2022 Employees and Directors' Bonus and Compensation Distribution
 - (4) Amendments to "Best Practice Principles of Sustainable Development"
 - (5) Amendments to "Rules of Transferring Shares to Employees from Share Buyback"
 - II. Acknowledgements
 - (1) Adoption of the 2022 Business Report and Financial Statements
 - (2) Adoption of the Proposal for Distribution of 2022 Profits
 - III. Questions and Motions
 - (1) Amendments to Articles of Incorporation
 - (2) Amendments to "Process of Obtaining or Disposal of Assets"
 - (3) Removal of non-compete restrictions for Directors of the Board
 - IV. Questions and Motions
2. The major item of the proposal for distribution of 2022 profits adopted at the Board of Directors meeting is as follow : Cash dividends totaling NT\$212,398,754 at NT\$1.2 per share.
3. In accordance with the stipulations of the Company Act, Article 172, its main content shall be described on the Market Observation Post System; for inquiries, please visit the website at <http://mops.twse.com.tw>
4. Enclosed find 1 Attendance Card and 1 Proxy Form. For shareholders who decide to attend in person, please sign or affix your seal to the Attendance Card and bring it to the venue on the day of the meeting for registration (there is no need to mail it). For shareholders attending by proxy, please sign or affix your seal to the Proxy Form, fill in the proxy's name and address yourself, and mail the form to the Company's stock transfer agent (CTBC Bank Transfer Agency Department) no later than 5 days before the meeting so that the proxy's registration card can be issued.
5. Should any shareholder solicit a proxy, the Company shall compile their solicitation information into a summary chart and post it to the Securities & Futures Institute website on May 2, 2023. Interested shareholders may visit the site directly at <https://free.sfi.org.tw> "Free Proxy Inquiry System" to input their query.
6. Voting rights for this shareholders meeting may be exercised electronically. The voting shall take place from May 3, 2023 through May 30, 2023. Please visit the Taiwan Depository & Clearing Corporation's "Electronic Voting Platform for Shareholders Meetings" at <https://www.stockvote.com.tw> and follow the instructions to vote.
7. The counting and verification organization for this shareholders meeting's proxies is the CTBC Bank Transfer Agency Department.
8. Shareholders are requested to take note and act accordingly.

Sent to:

Company Shareholders

Sincerely,

Board of Directors
Weltrend Semiconductor, Inc.