

偉詮電子股份有限公司 Weltrend Semiconductor, Inc.

Investor Conference

Cindy Guo

CFO and Spokesperson

Finance Division

Tony Lin

Executive Assistant to CEO

CEO's Office

May 17, 2021

Safe Harbor Notice

Forward-looking Statements

Weltrend's statements and any others in this release that refer to business outlook, future plans, and expectations are forward-looking statements that involve a number of risks and uncertainties. Statements that refer to or are based on projections, uncertain events or assumptions also identify forward-looking statements. Such statements are based on management's expectations as of the date of this earnings release and involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward-looking statements. Weltrend presently considers the following to be important factors that could cause actual results to differ materially from the company's expectations.

1Q21 Consolidated Income Statement (YoY)

(Expressed in NT\$K)

	1Q21	%	1Q20	%	YoY %
Net sales	752,592	100	474,829	100	58
Cost of good sold	(567,390)	(75)	(356,877)	(75)	59
Gross Profit	185,202	25	117,952	25	57
Operating Exp.	(165,354)	(22)	(105,994)	(22)	56
Selling & Adm.	(68,547)	(9)	(40,399)	(8)	70
R & D Exp.	(96,807)	(13)	(65,595)	(14)	48
Operating Income	19,848	3	11,958	3	66
Net Non-Operating Income	177,154	23	(140,621)	(30)	226
Income Before Tax	197,002	26	(128,663)	(27)	253
Income Tax (Exp.) Benefit	(11,234)	(1)	(1,786)	-	529
Net Income(Loss)	185,768	25	(130,449)	(27)	242
EPS(LPS)	1.05		(0.73)		244

1Q21 Consolidated Income Statement (QoQ)

(Expressed in NT\$K)

	1Q21	%	4Q20	%	YoY %
Net sales	752,592	100	757,625	100	(1)
Cost of good sold	(567,390)	(75)	(566,344)	(75)	-
Gross Profit	185,202	25	191,281	25	(3)
Operating Exp.	(165,354)	(22)	(157,563)	(21)	5
Selling & Adm.	(68,547)	(9)	(63,240)	(8)	8
R & D Exp.	(96,807)	(13)	(94,323)	(13)	3
Operating Income	19,848	3	33,718	4	(41)
Net Non-Operating Income	177,154	23	150,340	20	18
Income Before Tax	197,002	26	184,058	24	7
Income Tax (Exp.) Benefit	(11,234)	(1)	(16,734)	(2)	(33)
Net Income	185,768	25	167,324	22	11
EPS	1.05		0.95		11

Balance Sheet Summary

(Expressed in NT\$K)

	2021/03/31	2020/12/31
Cash & Marketable Securities	2,666,437	2,555,086
Notes & Accounts receivable	893,776	879,384
Inventories	358,890	403,095
Property, Plant and Equipment	280,355	275,556
Other assets	208,449	196,208
Total assets	4,407,907	4,309,329
Notes & Accounts payable	355,532	326,119
Other current liabilities	461,533	688,894
Noncurrent liabilities	104,895	107,061
Stockholders' equity	3,485,947	3,187,255
Net Asset Value per Share	19.64	18.09

EPS and Cash Dividend Trend for the Past Three Years

	2018	2019	2020
EPS (NT\$)	0.86	1.84	1.94
Cash Dividend (NT\$/share)	1.00	1.50	1.60

A 32-year IC Design Company

Founded	Founded in the Hsinchu Science Park in July, 1989
Capital	NT\$1.78 billion (US\$59.3 millions)
Headcount	299 (as the end of 1Q21)
Main Business	<ul style="list-style-type: none"> ▪ Self-owned brand IC product development and sales ▪ ASIC product development and sales ▪ Value-added resale (VAR) for international name brand components (ex. ROHM)
Honors	<ul style="list-style-type: none"> ▪ In 1995, awarded with Taiwan’s 4th National Award of Outstanding Small & Medium Enterprises, being the first company from Science Park to win the title. ▪ First listed on Taiwan OTC market in 1997 and then subsequently listed on Taiwan's mainboard, TWSE, in 2000 (Ticker 2436). ▪ Awarded with “Taiwan Technology Fast 50” by Deloitte and named multiple times as one of companies with best ROE and ROI by renowned financial magazines in Taiwan. ▪ ADAS R&D Team Awarded with the 17th Annual Technology Management Award by CSMOT. ▪ Ranked Top 20% in 2016 Corporate Governance Evaluation and Awarded Most Improved Company. ▪ Named “Top 10 Consumer Electronics Solution Provider in APAC – 2019” by Embedded Advisor magazine



Product Portfolio

POWER

Power
&
Analog

Power IC/USB PD Controller/Motor Driver/LED Driver

- Supervisor ICs for PC, server, and game console SPS
- USB PD, Qualcomm® Quick Charge™, and other Proprietary Quick Charging Controllers
- PWM Controller and SR Controller for USB PD and Qualcomm Quick Charge chargers
- Motor Driver and BLDC Motor Controller

SMART APPLICATIONS

Display

Display MCU/ADAS Processor

- Sub-MCU, with energy saving, DVI sensor, and HDMI CEC function for LCD TV/MFM and Multi-Media System; USB PD with DP alternate mode for portable LCD monitor or applications where dual-port/dual-role functions are required to support both charging and DP alt-mode at the same time
- Automotive Around View Monitor (AVM) Video Processors, Smart Camera Processor and AI Box for ADAS

Consumer

Consumer MCU/POS/mPOS/Barcode Decoder

- MCU for portable health care devices
- Heart rate monitor for smartphone and wearable devices
- USB HID for Keyboard, Mouse, Dongle, and Game Pads
- MSR decoder, smart card interface IC, and barcode decoder for POS systems
- Barcode decoder for payment scanner and door access control systems

General
Purpose
MCU

8-bit MCU (ADC/ADC+LCD Type)/32-bit MCU

- 8-bit MCU (ADC Type): 4KB~16KB Flash ROM
- 8-bit MCU (ADC+LCD Type): 8KB~16KB Flash ROM
- 32-bit MCU: 32KB~192KB Flash ROM; Ultra-Low Power

Q & A

www.weltrend.com.tw



偉詮電子股份有限公司
Weltrend Semiconductor, Inc.

Headquarters

2F, No. 24, Industry E. 9th Rd.
Hsinchu Science Park
Hsinchu City 30075, Taiwan
Tel: +886-3-578-0241

Taipei Office

11F-6, No. 736, Chungcheng Rd.
Chungho District
New Taipei City 23511, Taiwan
Tel: +886-2-8226-1899

Kaohsiung Branch

22F-6., No. 211, Chungcheng 4th Rd.
Cianjin District
Kaohsiung City 801, Taiwan
Tel: +886-7-971-8868

www.weltrend.com

THANK YOU!