

偉詮電子股份有限公司
Weltrend Semiconductor, Inc.

Investor Conference

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March 14, 2022

Safe Harbor Notice

Forward-looking Statements

Weltrend's statements and any others in this release that refer to business outlook, future plans, and expectations are forward-looking statements that involve a number of risks and uncertainties. Statements that refer to or are based on projections, uncertain events or assumptions also identify forward-looking statements. Such statements are based on management's expectations as of the date of this earnings release and involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward-looking statements. Weltrend presently considers the following to be important factors that could cause actual results to differ materially from the company's expectations.

2021 Consolidated Income Statement (YoY)

(Expressed in NT\$K)

	2021	%	2020	%	YoY %
Net sales	3,601,983	100	2,619,977	100	37
Gross Profit	1,105,869	31	666,269	26	66
Operating Exp.	(645,912)	(18)	(539,926)	(21)	20
Selling & Adm.	(273,175)	(8)	(212,813)	(8)	28
R & D Exp.	(372,737)	(10)	(327,113)	(13)	14
Operating Income	459,957	13	126,343	5	264
Net Non-Operating Income	367,589	10	235,956	9	56
Income Before Tax	827,546	23	362,299	14	128
Income Tax Exp.	(76,202)	(2)	(20,795)	(1)	266
Net Income	751,344	21%	341,504	13	120
EPS	4.25		1.94		119

4Q21 Consolidated Income Statement (YoY)

(Expressed in NT\$K)

	4Q21	%	4Q20	%	YoY %
Net sales	970,952	100	757,625	100	28
Gross Profit	345,990	36	191,281	25	81
Operating Exp.	(164,414)	(17)	(157,563)	(21)	4
Selling & Adm.	(70,022)	(7)	(63,240)	(8)	11
R & D Exp.	(94,392)	(10)	(94,323)	(13)	-
Operating Income	181,576	19	33,718	4	439
Net Non-Operating Income	28,520	3	150,340	20	(81)
Income Before Tax	210,296	22	184,058	24	14
Income Tax Exp.	(25,063)	(3)	(16,734)	(2)	50
Net Income	185,033	19	167,324	22	11
EPS	1.05		0.95		11

4Q21 Consolidated Income Statement (QoQ)

(Expressed in NT\$K)

	4Q21	%	3Q21	%	QoQ %
Net sales	970,952	100	974,818	100	-
Gross Profit	345,990	36	305,341	31	13
Operating Exp.	(164,414)	(17)	(161,765)	(16)	2
Selling & Adm.	(70,022)	(7)	(68,571)	(7)	2
R & D Exp.	(94,392)	(10)	(93,194)	(9)	1
Operating Income	181,576	19	143,576	15	26
Net Non-Operating Income	28,520	3	62,856	6	(55)
Income Before Tax	210,296	22	206,432	21	2
Income Tax Exp.	(25,063)	(3)	(27,799)	(3)	(10)
Net Income	185,033	19	178,633	18	4
EPS	1.05		1.01		4

Balance Sheet Summary

(Expressed in NT\$K)

	2021/12/31	2021/9/30
Cash & Marketable Securities	2,811,212	2,950,122
Notes & Accounts receivable	1,172,463	1,127,235
Inventories	761,145	522,824
Property, Plant and Equipment	291,266	291,171
Other assets	223,426	153,727
Total assets	5,259,512	5,045,079
Notes & Accounts payable	563,092	493,653
Other current liabilities	931,872	904,612
Noncurrent liabilities	98,441	94,991
Stockholders' equity	3,666,107	3,551,823
Net Asset Value per Share	20.83	20.02

EPS and Cash Dividends for the Past Years

	2018	2019	2020	2021
EPS (NT\$)	0.86	1.84	1.94	4.25
Cash Dividend (NT\$/share)	1.00	1.50	1.6	3

A 33-year IC Design Company

Founded	Founded in the Hsinchu Science Park in July, 1989
Capital	NT\$1.78 billion (US\$59.3 millions)
Headcount	302 (as the end of 4Q21)
Main Business	<ul style="list-style-type: none"> ▪ Self-owned brand IC product development and sales ▪ ASIC product development and sales ▪ Value-added resale (VAR) for international name brand components (ex. ROHM)
Honors	<ul style="list-style-type: none"> ▪ In 1995, awarded with Taiwan’s 4th National Award of Outstanding Small & Medium Enterprises, being the first company from Science Park to win the title. ▪ First listed on Taiwan OTC market in 1997 and then subsequently listed on Taiwan's mainboard, TWSE, in 2000 (Ticker 2436). ▪ Awarded with “Taiwan Technology Fast 50” by Deloitte and named multiple times as one of companies with best ROE and ROI by renowned financial magazines in Taiwan. ▪ ADAS R&D Team Awarded with the 17th Annual Technology Management Award by CSMOT. ▪ Ranked Top 20% in 2016 Corporate Governance Evaluation and Awarded Most Improved Company. ▪ Named “Top 10 Consumer Electronics Solution Provider in APAC – 2019” by Embedded Advisor magazine ▪ Receives 2021 EE Awards Asia’s Best Power IC of the Year Award



Product Portfolio

POWER

Power & Analog

Power IC/USB PD Controller/Wireless Charger

- Supervisor ICs for PC, server, and game console SPS
- USB PD, Qualcomm® Quick Charge™, and other Proprietary Quick Charging Controllers
- PWM Controller and SR Controller for USB PD and Qualcomm Quick Charge chargers
- Wireless Charger with Quick Charge

SMART APPLICATIONS

Display

Display MCU/ADAS Processor

- Sub-MCU, with energy saving, DVI sensor, and HDMI CEC function for LCD TV/MFM and Multi-Media System; USB PD with DP alternate mode for portable LCD monitor or applications where dual-port/dual-role functions are required to support both charging and DP alt-mode at the same time
- Automotive Around View Monitor (AVM) Video Processors, Smart Camera Processor and AI Box for ADAS and Image Processor
- ISP for automotive, industrial, and surveillance camera modules

Consumer

Consumer MCU/POS/mPOS/Barcode Decoder/Motor Controller

- MCU for portable health care devices
- Heart rate monitor for smartphone and wearable devices
- USB HID for Keyboard, Mouse, Dongle, and Game Pads
- MSR decoder, smart card interface IC, and barcode decoder for POS systems
- Barcode decoder for payment scanner and door access control systems
- Motor Driver and BLDC Motor Controller

General Purpose MCU

8-bit MCU (ADC/ADC+LCD Type)/32-bit MCU

- 8-bit MCU (ADC Type): 4KB~16KB Flash ROM
- 8-bit MCU (ADC+LCD Type): 8KB~16KB Flash ROM
- 32-bit MCU: 32KB~192KB Flash ROM; Ultra-Low Power

2021 Product Mix (YoY)

(Expressed in NT\$K)

	2021	%	2020	%	YoY
Power	1,872,476	52%	1,278,709	49%	+46%
Smart Applications	480,429	13%	378,805	14%	+27%
Own Brand Products	2,352,905	65%	1,657,514	63%	+42%
Distribution Products	1,249,078	35%	962,463	37%	+30%
Total	3,601,983	100%	2,619,977	100%	+37%

Q & A

www.weltrend.com.tw



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THANK YOU!