

Stock Code: 2436



Weltrend Semiconductor, Inc.

2025 Annual Meeting of Shareholders

Handbook

May 29, 2025

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Weltrend Semiconductor Incorporated

2025 Annual Meeting of Shareholders Agenda

Method for convening the shareholders' meeting: In-person shareholders' meeting

Meeting time: 09:00 a.m., May 29, 2025 (Thursday)

Location: 3F, No. 22, Industry E. 9th Road, Hsinchu Science Park, Hsinchu City
(Conference Room 310 of Weltrend Semiconductor Incorporated)

Attendance: All shareholders and proxies

Chair: Sam Lin, Chairman

Agenda:

- I. Call the Meeting to Order
- II. Chair's Remarks
- III. Management Presentation (Please refer to P.2 to P.8)
 - (I) 2024 Business Report.
 - (II) Audit Committee's Audit Report.
 - (III) Report on the 2024 Distribution of Employees' Remuneration and Directors' Remuneration.
 - (IV) Report on the Implementation of the Company's Treasury Stocks.
- IV. Ratifications (Please refer to P.9 to P.31)
 - (I) 2024 Business Report and Financial Statements.
 - (II) 2024 Earnings Distribution Proposal.
- V. Discussions (Please refer to P.32)
 - (I) Amendment of the Articles of Incorporation.

Voting for Ratifications and Agenda Items in Discussions.
- VI. Election Matters (Please refer to P.34 to P.36)
 - (I) Election of the 13th term of directors (including independent directors).
- VII. Other Proposals (Please refer to P.37)
 - (I) Proposed removal of the Company's Non-compete Clause for directors (including independent directors).

Voting for Other Proposals
- VIII. Questions and Motions
- IX. Adjournment

Management Presentation

Management Presentation 1

Proposed by the Board of Directors

Agenda: The 2024 Business Report is submitted for review.

Explanation: Please refer to P.4 to P.6 for the Business Report.

Management Presentation 2

Proposed by the Board of Directors

Agenda: The Audit Committee's Audit Report is submitted for review.

Explanation: Please refer to P.7 for the Audit Committee's Audit Report.

Management Presentation 3

Proposed by the Board of Directors

Agenda: The Report on the 2024 Distribution of Employees' Remuneration and Directors' Remuneration is submitted for review.

Explanation:

1. According to Article 20 of the Articles of Incorporation, the Company shall allocate 11% to 15% of the Company's pre-tax profit of the current period before deducting the employees' remuneration and Directors' remuneration of the year as employees' remuneration and no more than 4% as Directors' remuneration. However, if the Company has accumulated losses (including adjustment on non-distributed earnings), the Company shall set aside a part of the profit first to make up for the losses.
2. The Company plans to set aside 12% of the profit as employees' remuneration totaling NT\$44,964,742 and 3% as Directors' remuneration totaling NT\$11,241,185. The employees' remuneration and Directors' remuneration this year shall be distributed entirely in cash.
3. There are no discrepancies between the employees' remuneration and Directors' remuneration and the amount estimated in 2024.

Management Presentation 4

Proposed by the Board of Directors

Agenda: The Report on the Implementation of the Company's Treasury Stocks is submitted for review.

Explanation: In accordance with Article 28-2 of the Securities and Exchange Act, please refer to P.8.

Weltrend Semiconductor, Inc.

Business Report

I. 2024 Business Performance Analysis

At the beginning of last year, we anticipated that 2024 would be a favorable year marked by solid growth. At the time, our outlook was primarily based on inventory levels having reached a reasonable level, with demand expected to drive growth. Unexpectedly, the explosive growth of AI became the dominant theme throughout the year.

According to World Semiconductor Trade Statistics (WSTS), the total revenue of the global semiconductor market in 2024 was US\$627.6 billion, which was a 19.1% growth compared to 2023. Meanwhile, the output value of Taiwan's IC industry, as estimated by the Industrial Technology Research Institute (ITRI), reached NT\$5.3151 trillion in 2024, representing a growth of 22.4% compared to 2023. Among them, TSMC alone recorded a remarkable annual revenue of NT\$2.8943 trillion, accounting for 54.45% of the entire industry's total. With a year-on-year growth rate of 33.89%, the company's pivotal role as Taiwan's "Silicon Shield" has become even more pronounced. In addition, the output value of the IC design industry reached NT\$1.2721 trillion, representing a 16% growth compared to 2023. Among them, MediaTek Inc., the leading company in the IC design sector, reported revenues of NT\$530.6 billion, reflecting a 22.4% year-on-year growth and accounting for 41.7% of the entire IC design industry's total revenue. It can be said that these two superstar companies played a dominant role in driving the growth of Taiwan's IC industry last year.

The overall industry landscape for 2024 has been outlined as described above. From an individual perspective, small- and mid-cap stocks within the IC design industry exhibited both growth and decline, primarily depending on the nature of their products. For instance, if consumer-grade MCUs target the Chinese market, they will experience more significant declines. In the consumer market—such as game consoles—IC shipments also experienced significant declines, likely due to excess inventory in the supply chain and the impact of product life cycles. Within the Company's power management product line, while USB Power Delivery (USB PD) products achieved steady growth driven by continued increases in market penetration, demand for gaming console applications showed signs of weakening, thereby limiting overall growth. It is worth noting that within the Smart Application product line, the Company's fan motor control ICs have secured a significant position in the market—thanks to technological leadership and the strong demand for thermal solutions in AI servers. Both the

parent company and subsidiary, Sentelic Corporation, have established a notable presence in this domain.

The Company's key financial figures and explanations for 2024 are summarized as follows:

1. The comparison of the 2024 and 2023 business performance:

Unit: NT\$ thousands

| | 2024 | 2023 | Growth rate |
|---------------------------------|-----------|-----------|-------------|
| Net sales | 2,622,388 | 2,456,755 | 6.74% |
| Gross profit | 710,826 | 605,891 | 17.32% |
| Operating income | 174,075 | 87,063 | 99.94% |
| Net non-operating income (loss) | 144,425 | 149,014 | -3.08% |
| Income tax expenses | (42,938) | (26,837) | 60.00% |
| Net profit after tax | 275,562 | 209,240 | 31.70% |
| EPS | 1.57 | 1.18 | 33.05% |

(These statistics are from the parent company only financial statements, which are prepared in accordance with the regulations of the competent authority.)

Overall, while revenue grew by only 6.74%, operating income nearly doubled, reflecting a significant improvement in profitability. The primary reasons were a shift in product mix that led to a 2.45% increase in gross profit margin, along with revenue growth and a reversal of inventory losses into gains. Non-operating income was primarily attributable to foreign exchange gains. Net profit after tax for the year reached approximately NT\$276 million, representing a 31.7% growth compared to 2023. Earnings per share (EPS) rose to NT\$1.57, up 33.05% from NT\$1.18 in 2023.

2. In 2024, research and development (R&D) expenses amounted to NT\$305 million, remaining largely in line with the 2023 level.
3. Budget implementation status: The Company did not prepare a financial forecast for 2024. Comparison of actual business operation and internal target: Revenue growth fell short of the expected double-digit level, primarily due to the limited growth of Power ICs, which constitute a significant portion of total revenue and thereby pulled down the overall growth rate. Net profit after tax exceeded expectations.

II. 2025 Business Plan Summary

The realization of synergies from the acquisition of Sentelic Corporation in 2022, coupled with over a year of operational integration, the Company has witnessed the emergence of synergistic effects. Following the success of the Power IC product line, the Motor IC product line has also begun to establish a solid foundation. In addition, PCs and notebooks are expected to continue their moderate growth, while gaming consoles are anticipated to re-enter a growth cycle, from which the Company's Power ICs are likely to benefit. As such, the outlook for 2025 remains optimistic, with the Company aiming for revenue growth that outpaces the industry average. One of the more uncertain factors is the tariff war implemented after President Donald Trump took office, which has cast a shadow over market growth.

III. Evaluation of the Company's Future Development Strategy and External Competition

Over two years since the Company's acquisition of its industry peer Sentelic Corporation, the synergies have begun to materialize, bringing benefits to the shareholders of both companies. Amid the prevailing trend of larger players dominating the market, the Company will continue to actively seek potential acquisition targets, with the aim of integrating resources, expanding operational scale, and strengthening market competitiveness. As for the external environment, the global situation remains volatile and beyond our control. What we can do is to maintain sound financials, ensure a reliable and resilient supply chain, and continuously strengthen talent development and product innovation.

I wish to thank you, our shareholders, for your support.

Best wishes for your investment!

Sam Lin, Chairman

DS Lin, President

Jason Wang, Accounting Supervisor

Audit Committee's Audit Report

The Board of Directors has prepared and submitted the 2024 Business Report, financial statements, and earnings distribution proposal. The financial statements have been audited by Deloitte, Taiwan, which submitted the Independent Auditors' Report. The Audit Committee has reviewed the aforementioned Business Report, financial statements, and the earnings distribution proposal and did not find any instance of noncompliance. The Audit Committee hereby submits the Audit Report for your review and perusal in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

To:

2025 Annual Meeting of Shareholders

Weltrend Semiconductor, Inc.

Audit Committee Convener: Gerald Kuo

March 7, 2025

Report on the implementation of the 11th treasury stock repurchase program

- (I) The resolution passed by the Board of Directors on August 7, 2024, is as follows:
1. Purpose of the repurchase: Transfer of shares to employees
 2. Number of shares to be repurchased: 1,200,000 common shares
 3. Maximum total amount for share repurchase: NT\$1,280,731,492
 4. Repurchase period: August 8, 2024 to October 7, 2024
 5. Repurchase price range: NT\$45 to NT\$65 per share
 6. Method of repurchase: Through the stock exchange market
- (II) The implementation status is as follows:
1. Number of shares repurchased: 1,200,000 common shares
 2. Total amount repurchased: NT\$66,985,745
 3. Average repurchase price per share: NT\$55.82
 4. Completion date of the repurchase: August 15, 2024
 5. Follow-up Actions: Pursuant to the approval granted by the Financial Supervisory Commission in Jin Guan Zheng Jiao Zi No. 1130355376 dated August 20, 2024, the Company transferred 73,000 shares to employees in accordance with its “Share Repurchase and Transfer to Employees Regulations.” The transfer was completed on September 19, 2024, at a price of NT\$55.82 per share.
 6. Total number of shares currently held by the Company: 3,032,000 shares
 7. Ratio of cumulative number of shares held to total number of shares issued: 1.70%

Ratifications

Ratification 1

Proposed by the Board of Directors

Agenda: 2024 Business Report and Financial Statements.

Explanation:

- (I) The Company's 2024 Parent Company Only Financial Statements and Consolidated Financial Statements were passed by the Board of Directors on March 7, 2025, and delivered to and audited by CPAs Cheng-Chih Lin and Chih-Yuan Wen of Deloitte, Taiwan, who submitted the Independent Auditors' Report.
- (II) Please refer to P.4 to P.6 and P.10 to P.29 for the 2024 Business Report, Independent Auditors' Report, and Financial Statements.
- (III) Please ratify.

Resolution:

Independent Auditor's Report

To Weltrend Semiconductor, Inc. and Its Subsidiaries,

Audit opinion

We have reviewed the accompanying parent company only balance sheets of Weltrend Semiconductor, Inc. (the "Company") for the years ended December 31, 2024 and 2023 and the relevant parent company only statements of comprehensive income, changes in equity, and cash flows for the years then ended, and relevant notes, including a summary of significant accounting policies (collectively referred to as the "parent company only financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the standalone financial position of the Company as of December 31, 2024 and 2023 and for the years then ended, and its standalone financial performance and standalone cash flows for the years then ended in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis of audit opinion

We conducted our audits in accordance with the Regulations Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the parent company only financial statements" paragraph of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We are convinced that we have acquired enough and appropriate audit evidence to serve as the basis of audit opinion.

Key audit matters

Key audit matters refer to the most vital matters in our audit of the Company's parent company only financial statements for the year ended December 31, 2024 based on our professional judgment. These matters were addressed in our audit of the parent company only financial statements as a whole, and in forming our audit opinion. We do not express a separate opinion on these matters.

Key audit matters of the Company's parent company only financial statements for the year ended December 31, 2024, are stated as follows

Sales revenue recognition

The Company's standalone operating revenue for 2024 amounted to NT\$2,622,388 thousand. Please Notes 4 and 25 to the parent company only financial statements for accounting policies and information on revenue recognition. The Company's operating revenue mainly includes research, development, production, and sales of integrated circuits and sales of foreign brands' integrated circuits as an agent. Due to the large number of sales clients located at home and abroad, we listed the sales revenue which grew compared with the last year and that from specific counterparties as one of the key audit matters.

The main audit procedures we performed for the above matters are as follows

1. Learned about and tested the effectiveness of the main internal control design and implementation for sales revenue.
2. Sampled and verified the orders and shipping documents of specific counterparties to confirm the authenticity of the changes in sales revenue.
3. Sampled and checked the receipts and invoices related to sales revenue and the payment status, checked if transaction counterparties existed to verify if the sales really happened, and checked if there is any anomaly in the sales clients and the payment recipients.

Responsibilities of the management and the governing bodies for the parent company only financial statements

The management's responsibilities are to prepare the parent company only financial statements with fair presentation in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and to maintain necessary internal control associated with the preparation in order to ensure that the parent company only financial statements are free from material misstatement arising from fraud or error.

In preparing the parent company only financial statements, the management is responsible for assessing the ability of the Company in continuing as a going concern, disclosing relevant matters, and adopting the going concern basis of accounting unless the management intends to liquidate the Company or cease the operations without other viable alternatives.

The Company's governing bodies (including the Audit Committee) are responsible for supervising the financial reporting process.

Auditor's responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance on whether the parent company only financial statements as a whole are free from material misstatement arising from fraud or error and to issue an independent auditors' report. Reasonable assurance is a high-level assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatement may arise from frauds or errors. If the amounts of misstatements, either separately or in aggregate, could reasonably be expected to influence the economic decisions of the users of the parent company only financial statements, they are considered material.

We have utilized our professional judgment and maintained professional doubt when performing the audit work in accordance with the auditing standards generally accepted in the Republic of China. We also performed the following tasks:

1. Identified and assessed the risks of material misstatement arising from fraud or error within the parent company only financial statements; designed and executed countermeasures in response to said risks, and obtained sufficient and appropriate audit evidence to provide a basis for our opinion. Fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Therefore, the risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error.
2. Understood the internal control related to the audit in order to design appropriate audit procedures under the circumstances, while not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies adopted and the reasonableness of accounting estimates and relevant disclosures made by the management.
4. Concluded on the appropriateness of the management's adoption of the going concern basis of accounting based on the audit evidence obtained and whether a material uncertainty exists for events or conditions that may cast significant doubt over the Company's ability to continue as a going concern. If we are of the opinion that a material uncertainty exists, we shall remind users of the parent company only financial statements to pay attention to relevant disclosures in said statements within our audit report. If such disclosures are inadequate, we need to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluated the overall presentation, structure, and content of the parent company only financial statements (including relevant notes), and whether the parent company only financial statements adequately present the relevant transactions and events.
6. Obtained sufficient and appropriate audit evidence concerning the financial information of entities within the Company, to express an opinion on the parent company only financial statements. We were responsible for guiding, supervising, and performing the audit and forming an audit opinion on the Company.

The matters communicated between us and the governing bodies included the planned scope and times of the audit and material audit findings (including any Significant deficiencies in internal control that we identify during the audit).

We also provide the governing bodies with a declaration that we have complied with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China regarding independence and communicated with them all relations and other matters that may possibly be regarded as detrimental to our independence (including relevant protective measures).

From the matters communicated with the governing bodies, we determined the key audit matters for the audit of the Company's parent company only financial statements for the year ended December 31, 2024. We have clearly indicated such matters in the auditors' report. Unless legal regulations prohibit the public disclosure of specific matters, or in extremely rare cases, where we decided not to communicate over specific items in the auditors' report for it could be reasonably anticipated that the negative effects of such disclosure would be greater than the public interest it brings forth.

The engagement partners on the audits resulting in this independent auditors' report are Cheng-Chih, Lin and Chih-yuan Wen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 7, 2025

Weltrend Semiconductor Incorporated
Parent Company Only Balance Sheet
December 31, 2024 and 2023

Unit: NT\$ thousand

| Code | Assets | December 31, 2024 | | December 31, 2023 | | Code | Liabilities and equity | December 31, 2024 | | December 31, 2023 | |
|------|---|-------------------|-----|-------------------|-----|------|---|-------------------|-------|-------------------|-------|
| | | Amount | % | Amount | % | | | Amount | % | Amount | % |
| | Current assets | | | | | | Current liabilities | | | | |
| 1100 | Cash and cash equivalents (Notes 4, 6 and 30) | \$ 330,430 | 7 | \$ 629,083 | 12 | 2100 | Short-term borrowings (Notes 4, 18, 30 and 32) | \$ - | - | \$ 150,000 | 3 |
| 1110 | Financial assets at fair value through profit or loss - current (Notes 4, 7 and 30) | 356,614 | 7 | 268,362 | 5 | 2120 | Financial liabilities at fair value through profit or loss - current (Notes 4, 7, 19, and 30) | 2,310 | - | 110 | - |
| 1120 | Financial assets at fair value through other comprehensive income - current (Notes 4, 8 and 30) | 363,411 | 7 | 295,080 | 6 | 2150 | Notes payable (Notes 4, 20 and 30) | 579 | - | 629 | - |
| 1150 | Notes receivable (Notes 4, 10 and 30) | 11,430 | - | 12,426 | - | 2170 | Accounts payable (Notes 4, 20 and 30) | 283,446 | 6 | 191,980 | 4 |
| 1170 | Accounts receivable (Notes 4, 10, 25 and 30) | 866,203 | 17 | 798,416 | 16 | 2206 | Remuneration payable to employees and directors and supervisors (Note 26) | 56,205 | 1 | 41,661 | 1 |
| 1180 | Accounts receivable - related party (Notes 4, 30, and 31) | 38,474 | 1 | 29,584 | 1 | 2209 | Other payables (Notes 4, 21, 30 and 31) | 80,150 | 2 | 54,877 | 1 |
| 1190 | Other accounts receivable - related party (Notes 4, 30, and 31) | 95 | - | 95 | - | 2230 | Current tax liabilities (Notes 4 and 27) | 16,688 | - | - | - |
| 1200 | Other receivables (Notes 4, 10 and 30) | 38,635 | 1 | 1,921 | - | 2250 | Liabilities - current (Notes 4 and 22) | 6,513 | - | 10,360 | - |
| 1220 | Current tax assets (Notes 4 and 27) | 7,674 | - | 7,674 | - | 2280 | Lease liabilities - current (Notes 4, 15 and 30) | 11,941 | - | 11,853 | - |
| 130X | Inventory (Notes 4 and 11) | 666,994 | 13 | 687,877 | 14 | 2300 | Other current liabilities (Notes 21 and 25) | 6,355 | - | 5,639 | - |
| 1410 | Prepayments (Note 17) | 24,580 | 1 | 25,765 | - | 2320 | Corporate bonds payable due within one year (Notes 4, 19 and 30) | 1,062,505 | 22 | - | - |
| 11XX | Total current assets | 2,704,540 | 54 | 2,756,283 | 54 | 21XX | Total current liabilities | 1,526,692 | 31 | 467,109 | 9 |
| | Non-current assets | | | | | | Non-current liabilities | | | | |
| | Financial assets at fair value through profit or loss - non-current (Notes 4, 7 and 30) | 79,352 | 2 | 80,212 | 2 | 2530 | Corporate bonds payable (Notes 4, 19 and 30) | - | - | 1,041,009 | 20 |
| 1535 | Financial assets at amortized cost - non-current (Notes 4, 9, 30, and 32) | 100 | - | 100 | - | 2570 | Deferred tax liabilities (Note 4 and 27) | 2,578 | - | 1,741 | - |
| 1550 | Investments using the equity method (Notes 4 and 12) | 1,892,265 | 38 | 1,914,679 | 38 | 2580 | Lease liabilities - non-current (Notes 4, 15 and 30) | 20,864 | - | 30,453 | 1 |
| 1600 | Property, plant and equipment (Notes 4, 13 and 32) | 187,623 | 4 | 206,074 | 4 | 2640 | Net defined benefit liability - non-current (Notes 4 and 23) | 30,166 | 1 | 51,379 | 1 |
| 1755 | Right-of-use assets (Notes 4 and 15) | 32,176 | 1 | 41,842 | 1 | 2600 | Other non-current liabilities (Notes 21 and 30) | 440 | - | 440 | - |
| 1760 | Investment property (Notes 4 and 14) | 47,023 | 1 | 50,208 | 1 | 25XX | Total non-current liabilities | 54,048 | 1 | 1,125,022 | 22 |
| 1780 | Intangible assets (Notes 4 and 16) | 23,303 | - | 18,365 | - | 2XXX | Total liabilities | 1,580,740 | 32 | 1,592,131 | 31 |
| 1915 | Prepayments for equipment | 1,440 | - | - | - | | Equity (Notes 4 and 24) | | | | |
| 1920 | Guarantee deposits paid (Note 30) | 5,560 | - | 5,590 | - | 3110 | Common stock | 1,780,116 | 36 | 1,780,116 | 35 |
| 15XX | Total non-current assets | 2,268,842 | 46 | 2,317,070 | 46 | 3200 | Capital surplus | 266,971 | 5 | 266,965 | 5 |
| | | | | | | | Retained earnings | | | | |
| | | | | | | 3310 | Legal reserve | 658,536 | 13 | 640,592 | 13 |
| | | | | | | 3320 | Special reserve | 24,855 | - | 167,949 | 3 |
| | | | | | | 3350 | Unappropriated earnings | 974,154 | 20 | 733,853 | 15 |
| | | | | | | 3300 | Total retained earnings | 1,657,545 | 33 | 1,542,394 | 31 |
| | | | | | | 3400 | Other equity | (104,997) | (2) | (24,853) | - |
| | | | | | | 3500 | Treasury stock | (206,993) | (4) | (83,400) | (2) |
| | | | | | | 3XXX | Total equity | 3,392,642 | 68 | 3,481,222 | 69 |
| 1XXX | Total assets | \$ 4,973,382 | 100 | \$ 5,073,353 | 100 | | Total liabilities and equity | \$ 4,973,382 | 100 | \$ 5,073,353 | 100 |

The accompanying notes are an integral part of the parent company only financial statements.

Weltrend Semiconductor Incorporated
Parent Company Only Statement of Comprehensive Income
For the Years Ended December 31, 2024 and 2023

Unit: Thousands of NTD; except for earnings per share in NTD

| Code | | 2024 | | 2023 | |
|------|---|------------------|-----------|------------------|-----------|
| | | Amount | % | Amount | % |
| 4000 | Operating revenue, net (Notes 4, 25 and 31) | \$ 2,622,388 | 100 | \$ 2,456,755 | 100 |
| 5000 | Operating costs (Notes 11, 26, and 31) | <u>1,911,562</u> | <u>73</u> | <u>1,850,864</u> | <u>76</u> |
| 5900 | Operating gross margins | <u>710,826</u> | <u>27</u> | <u>605,891</u> | <u>24</u> |
| | Operating expenses (Note 26) | | | | |
| 6100 | Selling expenses | 146,607 | 5 | 134,803 | 5 |
| 6200 | Administrative expenses | 85,014 | 3 | 75,991 | 3 |
| 6300 | Research and Development expenses | <u>305,130</u> | <u>12</u> | <u>308,034</u> | <u>13</u> |
| 6000 | Total operating expenses | <u>536,751</u> | <u>20</u> | <u>518,828</u> | <u>21</u> |
| 6900 | Net operating profits | <u>174,075</u> | <u>7</u> | <u>87,063</u> | <u>3</u> |
| | Non-operating income and expenses (Note 4) | | | | |
| 7100 | Interest income (Note 26) | 14,093 | 1 | 7,983 | - |
| 7010 | Other income (Notes 26 and 31) | 32,734 | 1 | 38,764 | 2 |
| 7020 | Other profits and losses (Note 26) | 65,067 | 2 | 35,333 | 1 |
| 7050 | Financial costs (Note 26) | (23,084) | (1) | (25,125) | (1) |
| 7070 | Share of profit on subsidiaries using the equity method | <u>55,615</u> | <u>2</u> | <u>92,059</u> | <u>4</u> |
| 7000 | Non-operating income and expenses, net | <u>144,425</u> | <u>5</u> | <u>149,014</u> | <u>6</u> |

(Continued on next page)

(Continued from previous page)

| Code | | 2024 | | 2023 | |
|------|---|-------------------|--------------|-------------------|-----------|
| | | Amount | % | Amount | % |
| 7900 | Net profit before taxation | \$ 318,500 | 12 | \$ 236,077 | 9 |
| 7950 | Income tax expense (Notes 4 and 27) | <u>42,938</u> | <u>2</u> | <u>26,837</u> | <u>1</u> |
| 8200 | Net income for the year | <u>275,562</u> | <u>10</u> | <u>209,240</u> | <u>8</u> |
| | Other comprehensive income (Note 4) | | | | |
| 8310 | Items not reclassified to profit or loss: | | | | |
| 8311 | Remeasurement of defined benefit plans (Note 23) | 8,688 | - | (575) | - |
| 8316 | Unrealized gains or losses on investment in equity instruments at fair value through other comprehensive income | (49,191) | (2) | 76,296 | 3 |
| 8330 | Share of other comprehensive income of subsidiaries using the equity method (Note 24) | 11,123 | 1 | 37,989 | 2 |
| 8360 | Items that may subsequently be reclassified to profit or loss: | | | | |
| 8361 | Exchange differences on the translation of financial statements of foreign operations (Note 24) | <u>1,353</u> | <u>-</u> | (<u>411</u>) | <u>-</u> |
| 8300 | Other comprehensive income for the year | (<u>28,027</u>) | (<u>1</u>) | <u>113,299</u> | <u>5</u> |
| 8500 | Total comprehensive income for the year | <u>\$ 247,535</u> | <u>9</u> | <u>\$ 322,539</u> | <u>13</u> |
| | Earnings per share (Note 28) | | | | |
| 9750 | Basic | <u>\$ 1.57</u> | | <u>\$ 1.18</u> | |
| 9850 | Diluted | <u>\$ 1.50</u> | | <u>\$ 1.17</u> | |

The accompanying notes are an integral part of the parent company only financial statements.

Weltrend Semiconductor Incorporated
Parent Company Only Statement of Changes in Equity
For the Years Ended December 31, 2024 and 2023

Unit: NT\$ thousand

| Code | | Common stock | | Capital surplus | Retained earnings | | | Other equity | | Treasury stock | Total equity |
|------|--|------------------------------------|---------------------|-------------------|-------------------|------------------|----------------------------|--|---|-----------------------|---------------------|
| | | Number of Shares (in thousands) | Amount | | Legal reserve | Special reserve | Unappropriated earnings | Exchange differences on the translation of financial statements of foreign operations | Unrealized gain or loss on measured at fair value through other comprehensive income | | |
| A1 | Balance at January 1, 2023 | 178,010 | \$ 1,780,100 | \$ 69,026 | \$ 633,441 | \$ 32,053 | \$ 909,856 | (\$ 1,571) | (\$ 166,378) | (\$ 103,164) | \$ 3,153,363 |
| | Earnings distribution for 2022 | | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 7,151 | - | (7,151) | - | - | - | - |
| B3 | Special reserve | - | - | - | - | 135,896 | (135,896) | - | - | - | - |
| B5 | Cash dividends to shareholders | - | - | - | - | - | (212,399) | - | - | - | (212,399) |
| | Other changes in capital surplus: | | | | | | | | | | |
| C5 | Convertible corporate bonds issued and recognized in components of equity | - | - | 193,693 | - | - | - | - | - | - | 193,693 |
| D1 | Net income for 2023 | - | - | - | - | - | 209,240 | - | - | - | 209,240 |
| D3 | Other comprehensive income for 2023 | - | - | - | - | - | (587) | (411) | 114,297 | - | 113,299 |
| D5 | Total comprehensive income for 2023 | - | - | - | - | - | 208,653 | (411) | 114,297 | - | 322,539 |
| F3 | Transfer of treasury shares | - | - | 4,168 | - | - | - | - | - | 19,764 | 23,932 |
| I1 | Convertible corporate bond conversion | 1 | 16 | 78 | - | - | - | - | - | - | 94 |
| Q1 | Disposal of investments in equity instruments at fair value through other comprehensive income | - | - | - | - | - | (29,210) | - | 29,210 | - | - |
| Z1 | Balance at December 31, 2023 | 178,011 | 1,780,116 | 266,965 | 640,592 | 167,949 | 733,853 | (1,982) | (22,871) | (83,400) | 3,481,222 |
| | Earnings distribution for 2023 | | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 17,944 | - | (17,944) | - | - | - | - |
| B3 | Special reserve | - | - | - | - | (143,094) | 143,094 | - | - | - | - |
| B5 | Cash dividends to shareholders | - | - | - | - | - | (212,528) | - | - | - | (212,528) |
| D1 | Net income for 2024 | - | - | - | - | - | 275,562 | - | - | - | 275,562 |
| D3 | Other comprehensive income for 2024 | - | - | - | - | - | 8,835 | 1,353 | (38,215) | - | (28,027) |
| D5 | Total comprehensive income for 2024 | - | - | - | - | - | 284,397 | 1,353 | (38,215) | - | 247,535 |
| F3 | Transfer of treasury shares | - | - | 6 | - | - | - | - | - | 4,075 | 4,081 |
| L1 | Purchase of treasury shares | - | - | - | - | - | - | - | - | (127,668) | (127,668) |
| Q1 | Disposal of investments in equity instruments at fair value through other comprehensive income | - | - | - | - | - | 43,282 | - | (43,282) | - | - |
| Z1 | Balance at December 31, 2024 | <u>178,011</u> | <u>\$ 1,780,116</u> | <u>\$ 266,971</u> | <u>\$ 658,536</u> | <u>\$ 24,855</u> | <u>\$ 974,154</u> | <u>(\$ 629)</u> | <u>(\$ 104,368)</u> | <u>(\$ 206,993)</u> | <u>\$ 3,392,642</u> |

The accompanying notes are an integral part of the parent company only financial statements.

Weltrend Semiconductor Incorporated
Parent Company Only Statement of Cash Flows
For the Years Ended December 31, 2024 and 2023

Unit: NT\$ thousand

| Code | | 2024 | 2023 |
|--------|---|----------------|----------------|
| | Cash flows from operating activities | | |
| A10000 | Net income before tax for 2023 | \$ 318,500 | \$ 236,077 |
| A20010 | Income and expense items that do not affect cash flow: | | |
| A20100 | Depreciation expenses | 55,776 | 61,173 |
| A20200 | Amortization expenses | 21,212 | 24,563 |
| A20400 | Net loss (gain) on financial assets at fair value through profit or loss | 7,643 | (51,253) |
| A20900 | Financial costs | 23,084 | 25,125 |
| A21200 | Interest income | (14,093) | (7,983) |
| A21300 | Dividend income | (27,028) | (35,474) |
| A21900 | Cost of remuneration for employee stock options | 6 | 4,085 |
| A22400 | Share of profit on subsidiaries using the equity method | (55,615) | (92,059) |
| A22500 | Gain on disposal of property, plant and equipment | (157) | - |
| A23700 | Losses on inventory valuation loss and obsolescence (gains on inventory value recovery) | (13,366) | 112,689 |
| A24100 | Foreign exchange gains (losses), net | (69,213) | 8,600 |
| A29900 | Lease modification gain | (13) | - |
| A30000 | Net changes in operating assets and liabilities | | |
| A31130 | Notes receivable | 996 | 11,352 |
| A31150 | Accounts receivable | (15,986) | (116,314) |
| A31160 | Accounts receivable - related party | (6,793) | (19,351) |
| A31170 | Other receivables | (8,464) | 7,779 |
| A31180 | Other receivable - related party | - | 1,131 |
| A31200 | Inventory | 34,249 | 590,018 |
| A31230 | Prepayments | 1,185 | 3,407 |
| A32130 | Notes payable | (50) | (650) |
| A32150 | Accounts payable | 80,121 | (29,136) |
| A32990 | Remuneration payable to employees and directors and supervisors | 14,544 | 6,996 |
| A32180 | Other payables | 17,296 | (3,183) |
| A32200 | Provisions | (3,847) | 4,077 |
| A32230 | Other current liabilities | 716 | 1,413 |
| A32240 | Net defined benefit liability | (12,525) | (3,068) |
| A33000 | Cash inflow from operations | 348,178 | 740,014 |
| A33100 | Interest received | 14,093 | 7,983 |
| A33300 | Interests paid | (1,588) | (18,651) |
| A33500 | Income tax paid | (25,413) | (75,346) |
| AAAA | Net cash inflow from operating activities | <u>335,270</u> | <u>654,000</u> |

(Continued on next page)

(Continued from previous page)

| Code | | 2024 | 2023 |
|--------|---|--------------------|--------------------|
| | Cash flows from investing activities | | |
| B00010 | Acquisition of financial assets measured at fair value through other comprehensive income | (\$ 619,297) | (\$ 335,647) |
| B00020 | Sale of financial assets at fair value through other comprehensive income | 463,332 | 436,879 |
| B00100 | Acquisition of financial assets at fair value through profit or loss | (362,098) | (120,798) |
| B00200 | Sale of financial assets at fair value through profit or loss | 287,406 | 163,053 |
| B02700 | Purchase of property, plant, and equipment | (23,151) | (18,334) |
| B02800 | Proceeds from disposal of property, plant and equipment | 1,972 | - |
| B03700 | Decrease (increase) in refundable deposits | 30 | (25) |
| B04500 | Acquisition of intangible assets | (26,150) | (24,730) |
| B07600 | Other dividends received | 26,968 | 35,529 |
| B09900 | Dividends from subsidiaries received | <u>90,505</u> | <u>41,375</u> |
| BBBB | Net cash inflow (outflow) from investing activities | (<u>160,483</u>) | <u>177,302</u> |
| | Cash flows from financing activities | | |
| C00100 | Decrease in short-term borrowings | (150,000) | (1,387,680) |
| C01200 | Convertible corporate bonds issued | - | 1,228,652 |
| C03000 | Increase in guarantee deposits received | - | 440 |
| C04200 | Principal repayment of lease liabilities | (14,067) | (13,978) |
| C04500 | Cash dividends paid | (212,528) | (212,399) |
| C04900 | Purchase of treasury shares | (127,668) | - |
| C05000 | Price of disposal of treasury shares | <u>4,075</u> | <u>19,764</u> |
| CCCC | Net cash outflow from financing activities | (<u>500,188</u>) | (<u>365,201</u>) |
| DDDD | Impact of changes in exchange rate on cash and cash equivalents | <u>26,748</u> | (<u>6,065</u>) |
| EEEE | Net (decrease) increase in cash and cash equivalents for 2023 | (298,653) | 460,036 |
| E00100 | Opening balance of cash and cash equivalents | <u>629,083</u> | <u>169,047</u> |
| E00200 | Ending balance of cash and cash equivalents | <u>\$ 330,430</u> | <u>\$ 629,083</u> |

The accompanying notes are an integral part of the parent company only financial statements.

Independent Auditor's Report

To Weltrend Semiconductor, Inc. and Its Subsidiaries,

Audit opinion

We have reviewed the accompanying parent company only balance sheets of Weltrend Semiconductor, Inc. and Its Subsidiaries for the years ended December 31, 2024 and 2023 and the relevant consolidated statements of comprehensive income, changes in equity, and cash flows for the years then ended, and relevant notes, including a summary of significant accounting policies (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023 and for the years then ended, and its consolidated financial performance and its consolidated cash flows for the years then ended in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China, based on our audit results and the audit reports of other certified public accountants (CPAs) (refer to the section of “Other matters”).

Basis of audit opinion

We conducted our audits in accordance with the Regulations Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the “Auditor's responsibilities for the audit of the consolidated financial statements” paragraph of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We are convinced that we have acquired enough and appropriate audit evidence to serve as the basis of audit opinion.

Key audit matters

Key audit matters refer to the most vital matters in our audit of the Group's consolidated financial statements for the year ended December 31, 2024 based on our professional judgment. These matters were addressed in our audit of the consolidated financial statements as a whole, and in forming our audit opinion. We do not express a separate opinion on these matters.

Key audit matters of the Group's consolidated financial statements for the year ended December 31, 2024, are stated as follows

Sales revenue recognition

The Group's consolidated operating revenue for 2024 amounted to NT\$3,094,619 thousand. Please Notes 4 and 26 to the consolidated financial statements for accounting policies and information on revenue recognition. The Group's operating revenue mainly includes research, development, production, and sales of integrated circuits and sales of foreign brands' integrated circuits as an agent. Due to the large number of sales clients located at home and abroad, we listed the sales revenue which grew compared with the last year and that from specific counterparties as one of the key audit matters.

The main audit procedures we performed for the above matters are as follows

1. Learned about and tested the effectiveness of the main internal control design and implementation for sales revenue.
2. Sampled and verified the orders and shipping documents of specific counterparties to confirm the authenticity of the changes in sales revenue.
3. Sampled and checked the receipts and invoices related to sales revenue and the payment status, checked if transaction counterparties existed to verify if the sales really happened, and checked if there is any anomaly in the sales clients and the payment recipients.

Other matters

The Company has also prepared the parent company-only financial statements for the years ended December 31, 2024 and 2023, for which we have issued an audit report, along with an unqualified opinion, for reference.

Responsibilities of the management and the governing bodies for the consolidated financial statements

The management's responsibilities are to prepare the consolidated financial statements with fair presentation in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively referred to as "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China and to maintain necessary internal control associated with the preparation in order to ensure that the consolidated financial statements are free from material misstatement arising from fraud or error.

In preparing the consolidated financial statements, the management is responsible for assessing the ability of the Group in continuing as a going concern, disclosing relevant matters, and adopting the going concern basis of accounting unless the management intends to liquidate the Group or cease the operations without other viable alternatives.

The Group's governing bodies (including the Audit Committee) are responsible for supervising the financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance on whether the consolidated financial statements as a whole are free from material misstatement arising from fraud or error and to issue an independent auditors' report. Reasonable assurance is a high-level assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatement may arise from frauds or errors. If the amounts of misstatements, either separately or in aggregate, could reasonably be expected to influence the economic decisions of the users of the consolidated financial statements, they are considered material.

We have utilized our professional judgment and maintained professional doubt when performing the audit work in accordance with the auditing standards generally accepted in the Republic of China. We also performed the following tasks:

1. Identify and assess the risks of material misstatement arising from fraud or error within the consolidated financial statements; designed and executed countermeasures in response to said risks, and obtained sufficient and appropriate audit evidence to provide a basis for our opinion. Fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Therefore, the risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error.
2. Obtain an understanding of the internal control related to the audit in order to design appropriate audit procedures under the circumstances, while not for expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies adopted and the reasonableness of accounting estimates and relevant disclosures made by the management.
4. Conclude on the appropriateness of the management's adoption of the going concern basis of accounting based on the audit evidence obtained and whether a material uncertainty exists for events or conditions that may cast significant doubt over the Group's ability to continue as a going concern. If we are of the opinion that a material uncertainty exists, we shall remind users of the consolidated financial statements to pay attention to relevant disclosures in said statements within our audit report. If such disclosures are inadequate, we need to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the consolidated financial statements (including relevant notes), and whether the consolidated financial statements adequately present the relevant transactions and events.

6. Obtain sufficient and appropriate audit evidence concerning the financial information of entities within the Group, to express an opinion on the consolidated financial statements. We were responsible for guiding, supervising, and performing the audit and forming an audit opinion on the Group.

The matters communicated between us and the governing bodies included the planned scope and times of the audit and material audit findings (including any Significant deficiencies in internal control that we identify during the audit).

We also provide the governing bodies with a declaration that we have complied with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China regarding independence and communicated with them all relations and other matters that may possibly be regarded as detrimental to our independence (including relevant protective measures).

From the matters communicated with the governing bodies, we determined the key audit matters for the audit of the Group's consolidated financial statements for the year ended December 31, 2024. We have clearly indicated such matters in the auditors' report. Unless legal regulations prohibit the public disclosure of specific matters, or in extremely rare cases, where we decided not to communicate over specific items in the auditors' report for it could be reasonably anticipated that the negative effects of such disclosure would be greater than the public interest it brings forth.

The engagement partners on the audits resulting in this independent auditors' report are Cheng-Chih, Lin and Chih-yuan Wen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 7, 2025

Weltrend Semiconductor, Inc. and Its Subsidiaries

Consolidated Balance Sheet

December 31, 2024 and 2023

Unit: Unit: NT\$ thousand, except for earnings per share that is in NT\$

| Code | Assets | December 31, 2024 | | December 31, 2023 | | Code | Liabilities and equity | December 31, 2024 | | December 31, 2023 | |
|------|---|---------------------|------------|---------------------|------------|------|---|---------------------|--------------|---------------------|--------------|
| | | Amount | % | Amount | % | | | Amount | % | Amount | % |
| | Current assets | | | | | | Current liabilities | | | | |
| 1100 | Cash and cash equivalents (Notes 4, 6 and 32) | \$ 874,562 | 15 | \$ 1,242,075 | 21 | 2100 | Short-term borrowings (Notes 4, 19, 32 and 34) | \$ 135,618 | 2 | \$ 150,000 | 3 |
| 1110 | Financial assets at fair value through profit or loss - current (Notes 4, 7 and 32) | 771,858 | 13 | 509,433 | 9 | 2120 | Financial liabilities at fair value through profit or loss - current (Notes 4, 7, 20, and 32) | 2,310 | - | 110 | - |
| 1120 | Financial assets at fair value through other comprehensive income - current (Notes 4, 8 and 32) | 550,956 | 9 | 468,486 | 8 | | Notes payable (Notes 4, 21 and 32) | 579 | - | 629 | - |
| 1136 | Financial assets at amortized cost - current (Notes 4, 9 and 32) | 314,285 | 5 | 277,133 | 5 | 2150 | Accounts payable (Notes 4, 21 and 32) | 329,682 | 6 | 232,687 | 4 |
| | | | | | | 2170 | Remuneration payable to employees and directors and supervisors (Note 27) | 71,487 | 1 | 51,086 | 1 |
| 1150 | Notes receivable (Notes 4, 10 and 32) | 13,026 | - | 13,574 | - | 2209 | Other payables (Notes 4, 22 and 32) | 176,900 | 3 | 75,064 | 1 |
| 1170 | Accounts receivable, net (Notes 4, 10, 26 and 32) | 1,013,048 | 17 | 923,254 | 16 | 2230 | Current tax liabilities (Notes 4 and 28) | 26,622 | 1 | 844 | - |
| 1200 | Other receivables (Notes 4, 10 and 32) | 76,015 | 1 | 6,806 | - | | Corporate bonds payable due within one year (Notes 20 and 32) | 1,062,505 | 18 | - | - |
| 1220 | Current tax assets (Notes 4 and 28) | 14,826 | - | 11,619 | - | 2250 | Liabilities - current (Notes 4 and 23) | 8,634 | - | 12,207 | - |
| 130X | Inventory (Notes 4 and 11) | 820,449 | 14 | 789,659 | 13 | 2280 | Lease liabilities - current (Notes 4, 15 and 32) | 18,570 | - | 17,341 | - |
| 1410 | Prepayments (Note 18) | <u>32,602</u> | <u>1</u> | <u>34,003</u> | <u>1</u> | 2300 | Other current liabilities (Notes 22 and 26) | <u>6,976</u> | <u>-</u> | <u>6,897</u> | <u>-</u> |
| 11XX | Total current assets | <u>4,481,627</u> | <u>75</u> | <u>4,276,042</u> | <u>73</u> | 21XX | Total current liabilities | <u>1,839,883</u> | <u>31</u> | <u>546,865</u> | <u>9</u> |
| | Non-current assets | | | | | | Non-current liabilities | | | | |
| 1510 | Financial assets at fair value through profit or loss - non-current (Notes 4, 7 and 32) | 82,771 | 1 | 80,663 | 1 | 2530 | Corporate bonds payable (Notes 20 and 32) | - | - | 1,041,009 | 18 |
| 1517 | Financial assets at fair value through other comprehensive income - non-current (Notes 4, 8 and 32) | 70,289 | 1 | 68,074 | 1 | 2570 | Deferred tax liabilities (Note 4 and 28) | 116,845 | 2 | 126,466 | 2 |
| 1535 | Financial assets at amortized cost - non-current (Notes 4, 9, 32, and 34) | 15,405 | - | 10,401 | - | 2580 | Lease liabilities - non-current (Notes 4, 15 and 32) | 31,321 | 1 | 31,519 | 1 |
| 1600 | Property, plant and equipment (Notes 4, 13 and 34) | 198,070 | 3 | 213,906 | 4 | 2640 | Net defined benefit liability - non-current (Notes 4 and 24) | 30,564 | - | 52,285 | 1 |
| 1755 | Right-of-use assets (Notes 4 and 15) | 49,200 | 1 | 48,314 | 1 | 2670 | Other non-current liabilities (Notes 22 and 32) | <u>440</u> | <u>-</u> | <u>440</u> | <u>-</u> |
| 1760 | Investment property (Notes 4 and 14) | 47,023 | 1 | 50,208 | 1 | 25XX | Total non-current liabilities | <u>179,170</u> | <u>3</u> | <u>1,251,719</u> | <u>22</u> |
| 1780 | Intangible assets (Notes 4 and 17) | 570,765 | 10 | 641,476 | 11 | 2XXX | Total liabilities | <u>2,019,053</u> | <u>34</u> | <u>1,798,584</u> | <u>31</u> |
| 1805 | Goodwill (Notes 4 and 16) | 447,603 | 8 | 447,603 | 8 | | Equity attributable to owners of the Company (Notes 4, 20 and 25) | | | | |
| 1840 | Deferred tax assets (Notes 4 and 28) | 1,534 | - | 3,718 | - | 3110 | Common stock | <u>1,780,116</u> | <u>30</u> | <u>1,780,116</u> | <u>30</u> |
| 1915 | Prepayments for equipment | 1,440 | - | - | - | 3200 | Capital surplus | <u>266,971</u> | <u>4</u> | <u>266,965</u> | <u>4</u> |
| 1920 | Guarantee deposits paid (Note 32) | 6,585 | - | 6,565 | - | | Retained earnings | | | | |
| 1990 | Other non-current assets | <u>2,012</u> | <u>-</u> | <u>4,993</u> | <u>-</u> | 3310 | Legal reserve | 658,536 | 11 | 640,592 | 11 |
| 15XX | Total non-current assets | <u>1,492,697</u> | <u>25</u> | <u>1,575,921</u> | <u>27</u> | 3320 | Special reserve | 24,855 | 1 | 167,949 | 3 |
| | | | | | | 3350 | Unappropriated earnings | <u>974,154</u> | <u>16</u> | <u>733,853</u> | <u>12</u> |
| | | | | | | 3300 | Total retained earnings | <u>1,657,545</u> | <u>28</u> | <u>1,542,394</u> | <u>26</u> |
| | | | | | | 3400 | Other equity | (<u>104,997</u>) | (<u>2</u>) | (<u>24,853</u>) | <u>-</u> |
| | | | | | | 3500 | Treasury stock | (<u>206,993</u>) | (<u>3</u>) | (<u>83,400</u>) | (<u>1</u>) |
| | | | | | | | Total equity attributable to owners of the Parent | 3,392,642 | 57 | 3,481,222 | 59 |
| | | | | | | 31XX | | | | | |
| | | | | | | 36XX | Non-controlling interests (Notes 4 and 25) | <u>562,629</u> | <u>9</u> | <u>572,157</u> | <u>10</u> |
| | | | | | | 3XXX | Total equity | <u>3,955,271</u> | <u>66</u> | <u>4,053,379</u> | <u>69</u> |
| 1XXX | Total assets | <u>\$ 5,974,324</u> | <u>100</u> | <u>\$ 5,851,963</u> | <u>100</u> | | Total liabilities and equity | <u>\$ 5,974,324</u> | <u>100</u> | <u>\$ 5,851,963</u> | <u>100</u> |

The accompanying notes are an integral part of the consolidated financial statements.

Weltrend Semiconductor, Inc. and Its Subsidiaries
Consolidated Statements of Comprehensive Income
For the Years Ended December 31, 2024 and 2023

Unit: Thousands of NTD; except for earnings per share in NTD

| Code | | 2024 | | 2023 | |
|------|--|-------------------|--------------|-------------------|--------------|
| | | Amount | % | Amount | % |
| 4000 | Operating revenue, net (Notes 4 and 26) | \$ 3,094,619 | 100 | \$ 2,885,560 | 100 |
| 5000 | Operating costs (Notes 11 and 27) | <u>2,172,134</u> | <u>70</u> | <u>2,103,785</u> | <u>73</u> |
| 5900 | Operating gross margins | <u>922,485</u> | <u>30</u> | <u>781,775</u> | <u>27</u> |
| | Operating expenses (Note 27) | | | | |
| 6100 | Selling expenses | 199,533 | 7 | 186,078 | 6 |
| 6200 | Administrative expenses | 113,393 | 4 | 109,498 | 4 |
| 6300 | Research and | | | | |
| | Development expenses | 445,441 | 14 | 444,189 | 15 |
| 6450 | Expected credit impairment losses (Notes 4 and 10) | <u>55</u> | <u>-</u> | <u>180</u> | <u>-</u> |
| 6000 | Total operating expenses | <u>758,422</u> | <u>25</u> | <u>739,945</u> | <u>25</u> |
| 6900 | Net operating profits | <u>164,063</u> | <u>5</u> | <u>41,830</u> | <u>2</u> |
| | Non-operating income and expenses | | | | |
| 7100 | Interest income (Notes 4 and 27) | 44,524 | 1 | 46,260 | 1 |
| 7010 | Other income (Notes 4 and 27) | 50,488 | 2 | 54,286 | 2 |
| 7020 | Other profits and losses (Notes 4 and 27) | 113,179 | 4 | 109,414 | 4 |
| 7050 | Financial costs (Notes 4 and 27) | (<u>26,423</u>) | (<u>1</u>) | (<u>25,304</u>) | (<u>1</u>) |
| 7000 | Total non-operating income and expenses | <u>181,768</u> | <u>6</u> | <u>184,656</u> | <u>6</u> |
| 7900 | Net profit before taxation | 345,831 | 11 | 226,486 | 8 |
| 7950 | Income tax expense (Notes 4 and 28) | <u>50,966</u> | <u>1</u> | <u>19,400</u> | <u>1</u> |
| 8200 | Net income for the year | <u>294,865</u> | <u>10</u> | <u>207,086</u> | <u>7</u> |

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| Code | | 2024 | | 2023 | |
|------|--|-------------------|-----------|-------------------|-----------|
| | | Amount | % | Amount | % |
| | Other comprehensive income | | | | |
| 8310 | Items not reclassified to profit or loss: | | | | |
| 8311 | Remeasurement of defined benefit plans (Notes 4 and 24) | \$ 9,047 | - | (\$ 604) | - |
| 8316 | Unrealized gains or losses on investment in equity instruments at fair value through other comprehensive income (Note 4) | (37,790) | (1) | 114,721 | 4 |
| 8349 | Income tax related to items not reclassified (Notes 4 and 28) | (72) | - | 6 | - |
| 8360 | Items that may subsequently be reclassified to profit or loss: | | | | |
| 8361 | Exchange differences on the translation of financial statements of foreign operations (Notes 4 and 25) | 1,353 | - | (411) | - |
| 8300 | Other comprehensive income for the year | (27,462) | (1) | 113,712 | 4 |
| 8500 | Total comprehensive income for the year | <u>\$ 267,403</u> | <u>9</u> | <u>\$ 320,798</u> | <u>11</u> |
| | Net profits (losses) attributable to: | | | | |
| 8610 | Owners of the parent | \$ 275,562 | 9 | \$ 209,240 | 7 |
| 8620 | Non-controlling interests | 19,303 | 1 | (2,154) | - |
| 8600 | | <u>\$ 294,865</u> | <u>10</u> | <u>\$ 207,086</u> | <u>7</u> |
| | Comprehensive income attributable to: | | | | |
| 8710 | Owners of the parent | \$ 247,535 | 8 | \$ 322,539 | 11 |
| 8720 | Non-controlling interests | 19,868 | 1 | (1,741) | - |
| 8700 | | <u>\$ 267,403</u> | <u>9</u> | <u>\$ 320,798</u> | <u>11</u> |
| | Earnings per share (Note 29) | | | | |
| 9750 | Basic | <u>\$ 1.57</u> | | <u>\$ 1.18</u> | |
| 9850 | Diluted | <u>\$ 1.50</u> | | <u>\$ 1.17</u> | |

The accompanying notes are an integral part of the consolidated financial statements.

Weltrend Semiconductor, Inc. and Its Subsidiaries
Consolidated Statements of Changes in Equity
For the Years Ended December 31, 2024 and 2023

Unit: NT\$ thousand

| | | Equity attributable to owners of the Parent | | | | | | | | | | | |
|------|--|---|--------------|-------------------|---------------|-----------------|-------------------------|---|---|----------------|--------------|---------------------------|--------------|
| | | | | | | | | Other equity | | | | | |
| | | Common stock | | Retained earnings | | | | Exchange differences on the translation of financial statements of foreign operations | Unrealized gain or loss on financial assets measured at fair value through other comprehensive income | Treasury stock | Total | Non-controlling interests | Total equity |
| Code | | Number of Shares (in thousands) | Amount | Capital surplus | Legal reserve | Special reserve | Unappropriated earnings | | | | | | |
| A1 | Balance at January 1, 2023 | 178,010 | \$ 1,780,100 | \$ 69,026 | \$ 633,441 | \$ 32,053 | \$ 909,856 | (\$ 1,571) | (\$ 166,378) | (\$ 103,164) | \$ 3,153,363 | \$ 611,292 | \$ 3,764,655 |
| | Earnings distribution for 2022 | | | | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 7,151 | - | (7,151) | - | - | - | - | - | - |
| B3 | Special reserve | - | - | - | - | 135,896 | (135,896) | - | - | - | - | - | - |
| B5 | Cash dividends to shareholders | - | - | - | - | - | (212,399) | - | - | - | (212,399) | - | (212,399) |
| | Other changes in capital surplus: | | | | | | | | | | | | |
| C5 | Convertible corporate bonds issued and recognized in components of equity | - | - | 193,693 | - | - | - | - | - | - | 193,693 | - | 193,693 |
| D1 | Net income for 2023 | - | - | - | - | - | 209,240 | - | - | - | 209,240 | (2,154) | 207,086 |
| D3 | Other comprehensive income for 2023 | - | - | - | - | - | (587) | (411) | 114,297 | - | 113,299 | 413 | 113,712 |
| D5 | Total comprehensive income for 2023 | - | - | - | - | - | 208,653 | (411) | 114,297 | - | 322,539 | (1,741) | 320,798 |
| F3 | Transfer of treasury shares | - | - | 4,168 | - | - | - | - | - | 19,764 | 23,932 | 2 | 23,934 |
| I1 | Convertible corporate bond conversion | 1 | 16 | 78 | - | - | - | - | - | - | 94 | - | 94 |
| O1 | Cash dividends from non-controlling interests | - | - | - | - | - | - | - | - | - | - | (39,140) | (39,140) |
| O1 | Increase in non-controlling interests | - | - | - | - | - | - | - | - | - | - | 1,744 | 1,744 |
| Q1 | Disposal of investments in equity instruments at fair value through other comprehensive income | - | - | - | - | - | (29,210) | - | 29,210 | - | - | - | - |
| Z1 | Balance at December 31, 2023 | 178,011 | 1,780,116 | 266,965 | 640,592 | 167,949 | 733,853 | (1,982) | (22,871) | (83,400) | 3,481,222 | 572,157 | 4,053,379 |
| | Earnings distribution for 2023 | | | | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 17,944 | - | (17,944) | - | - | - | - | - | - |
| B3 | Special reserve | - | - | - | - | (143,094) | 143,094 | - | - | - | - | - | - |
| B5 | Cash dividends to shareholders | - | - | - | - | - | (212,528) | - | - | - | (212,528) | - | (212,528) |
| D1 | Net income for 2024 | - | - | - | - | - | 275,562 | - | - | - | 275,562 | 19,303 | 294,865 |
| D3 | Other comprehensive income for 2024 | - | - | - | - | - | 8,835 | 1,353 | (38,215) | - | (28,027) | 565 | (27,462) |
| D5 | Total comprehensive income for 2024 | - | - | - | - | - | 284,397 | 1,353 | (38,215) | - | 247,535 | 19,868 | 267,403 |
| F3 | Transfer of treasury shares | - | - | 6 | - | - | - | - | - | 4,075 | 4,081 | - | 4,081 |
| L1 | Purchase of treasury shares | - | - | - | - | - | - | - | - | (127,668) | (127,668) | - | (127,668) |
| O1 | Cash dividends from non-controlling interests | - | - | - | - | - | - | - | - | - | - | (29,396) | (29,396) |
| Q1 | Disposal of investments in equity instruments at fair value through other comprehensive income | - | - | - | - | - | 43,282 | - | (43,282) | - | - | - | - |
| Z1 | Balance at December 31, 2024 | 178,011 | \$ 1,780,116 | \$ 266,971 | \$ 658,536 | \$ 24,855 | \$ 974,154 | (\$ 629) | (\$ 104,368) | (\$ 206,993) | \$ 3,392,642 | \$ 562,629 | \$ 3,955,271 |

The accompanying notes are an integral part of the consolidated financial statements.

Weltrend Semiconductor, Inc. and Its Subsidiaries

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2024 and 2023

Unit: NT\$ thousand

| Code | | 2024 | 2023 |
|--------|---|----------------|----------------|
| | Cash flows from operating activities | | |
| A10000 | Net income before tax for 2023 | \$ 345,831 | \$ 226,486 |
| A20010 | Income and expense items that do not affect cash flow: | | |
| A20100 | Depreciation expenses | 66,457 | 71,001 |
| A20200 | Amortization expenses | 104,949 | 112,581 |
| A20300 | Expected credit impairment losses | 55 | 180 |
| A20400 | Net loss (gain) on financial assets at fair value through profit or loss | 3,202 | (110,449) |
| A20900 | Financial costs | 26,423 | 25,304 |
| A21200 | Interest income | (44,524) | (46,260) |
| A21300 | Dividend income | (45,560) | (51,958) |
| A21900 | Cost of share-based remuneration | 6 | 5,914 |
| A22500 | Gain on disposal of property, plant and equipment | (157) | - |
| A23800 | Losses on inventory valuation loss and obsolescence (gains on inventory value recovery) | (24,564) | 93,252 |
| A24100 | Foreign exchange gains (losses) – net | (97,773) | 10,996 |
| A29900 | Lease modification gain | (13) | - |
| A30000 | Net changes in operating assets and liabilities | | |
| A31130 | Notes receivable | 546 | 11,939 |
| A31150 | Accounts receivable | (30,062) | (168,368) |
| A31180 | Other receivables | (9,900) | 5,736 |
| A31200 | Inventory | (6,227) | 707,174 |
| A31230 | Prepayments | 4,382 | 6,371 |
| A32130 | Notes payable | (50) | (650) |
| A32150 | Accounts payable | 83,553 | (8,226) |
| A32990 | Remuneration payable to employees and directors and supervisors | 20,401 | 1,822 |
| A32180 | Other payables | 20,968 | (3,882) |
| A32200 | Provisions | (3,573) | 3,451 |
| A32230 | Other current liabilities | 79 | 54 |
| A32240 | Net defined benefit liability | (12,746) | (3,220) |
| A33000 | Cash inflow from operations | 401,703 | 889,248 |
| A33100 | Interest received | 46,041 | 44,652 |
| A33300 | Interests paid | (4,498) | (18,830) |
| A33500 | Income tax paid | (35,832) | (101,842) |
| AAAA | Net cash inflow from operating activities | <u>407,414</u> | <u>813,228</u> |

(Continued on next page)

(Continued from previous page)

| Code | | 2024 | 2023 |
|--------|---|--------------------|---------------------|
| | Cash flows from investing activities | | |
| B00010 | Acquisition of financial assets measured at fair value through other comprehensive income | (\$ 771,820) | (\$ 463,153) |
| B00020 | Sale of financial assets at fair value through other comprehensive income | 610,903 | 559,860 |
| B00040 | Acquisition of financial assets at amortized cost | (657,806) | (457,379) |
| B00050 | Disposal of financial assets at amortized cost | 615,650 | 352,714 |
| B00100 | Acquisition of financial assets at fair value through profit or loss | (1,187,988) | (332,688) |
| B00200 | Sale of financial assets at fair value through profit or loss | 980,616 | 481,572 |
| B02700 | Purchase of property, plant, and equipment | (29,789) | (18,678) |
| B02800 | Proceeds from disposal of property, plant and equipment | 1,978 | - |
| B03700 | Increase in refundable deposits | (20) | (23) |
| B04500 | Acquisition of intangible assets | (34,235) | (35,314) |
| B07600 | Dividend received | <u>45,389</u> | <u>52,527</u> |
| BBBB | Net cash inflow (outflow) from investing activities | (<u>427,122</u>) | <u>139,438</u> |
| | Cash flows from financing activities | | |
| C00100 | Decrease in short-term borrowings | (13,031) | (1,387,680) |
| C01200 | Convertible corporate bonds issued | - | 1,228,652 |
| C03000 | Increase in guarantee deposits received | - | 440 |
| C04200 | Principal repayment of lease liabilities | (20,760) | (20,360) |
| C04500 | Cash dividends paid | (212,528) | (212,399) |
| C04900 | Purchase of treasury shares | (127,668) | - |
| C05000 | Price of disposal of treasury shares | 4,075 | 19,764 |
| C05800 | Cash dividends paid to non-controlling interests | (<u>29,396</u>) | (<u>39,140</u>) |
| CCCC | Net cash outflow from financing activities | (<u>399,308</u>) | (<u>410,723</u>) |
| DDDD | Impact of changes in exchange rate on cash and cash equivalents | <u>51,503</u> | (<u>8,181</u>) |
| EEEE | Net (decrease) increase in cash and cash equivalents for 2023 | (367,513) | 533,762 |
| E00100 | Opening balance of cash and cash equivalents | <u>1,242,075</u> | <u>708,313</u> |
| E00200 | Ending balance of cash and cash equivalents | <u>\$ 874,562</u> | <u>\$ 1,242,075</u> |

The accompanying notes are an integral part of the consolidated financial statements.

Ratification 2

Proposed by the Board of Directors

Agenda: 2024 Earnings Distribution Proposal.

Explanation:

- (I) The 2024 Earnings Distribution Proposal was passed in the Company's board meeting on March 7, 2025. The Board of Directors resolved to distribute cash dividends of NT\$1.5 per share in accordance with the Articles of Incorporation. Please refer to P.31 for the Earnings Distribution Table.
- (II) Cash dividends shall be calculated to the nearest NTD, with amounts of less than one NTD rounded down. Fractions of less than one NTD shall be recognized as the Company's other income.
- (III) Where the number of the Company's outstanding shares increases or decreases due to the repurchase, de-registration, transfer of the Company's shares, or other factors that affect the number of shares, and causes a change in the cash dividend distribution ratio, the Company requests the shareholders' meeting to authorize the Chairman of the board to adjust the shareholder dividend distribution rate based on the total cash dividends set in the resolution for the earnings appropriation proposal and the number of actual shares outstanding on the ex-dividend date.
- (IV) After the proposal is approved by the shareholders' meeting, the Chairman of the board shall be authorized to set the ex-dividend date and other relevant matters.
- (V) Please ratify.

Resolution:

Weltrend Semiconductor, Inc.
Earnings Distribution Table
2024

Unit: NTD

| Items | Amount | Notes |
|--|---------------|---|
| Undistributed earnings at the beginning of the period | 646,476,356 | |
| Plus: After-tax net profit of 2024 | 275,562,144 | |
| Plus: Remeasurement of defined benefit plan converted into retained earnings | 8,834,625 | |
| Plus: Disposal of investments in equity instruments measured at fair value through other comprehensive gain and loss with accumulated profit or loss transferred directly to retained earnings | 43,281,707 | |
| The net profit after tax of this period plus items other than the net profit of this period are included in the undistributed earnings of the current year | 327,678,476 | |
| Minus: Appropriation for legal reserve | (32,767,848) | |
| Minus: Appropriation for statutory special earnings reserve | (80,142,681) | |
| Distributable earnings | 861,244,303 | |
| Minus: Distribution items for the year | | |
| Allocated shareholder dividends - cash | (262,469,391) | Cash dividends of NT\$1.5 per share. Note 1 to 2. |
| Undistributed earnings at the end of the period | 598,774,912 | |
| Note 1: The Company's earnings distribution principle is to distribute the 2024 earnings available for distribution first. If there is any shortfall, the earnings accumulated in the previous years shall be distributed on a first-in-first-out basis based on the year the earnings were generated. | | |
| Note 2: The number of shares for the distribution of cash dividends for shareholders is the 178,011,594 outstanding shares as of March 7, 2025 - treasury stock of 3,032,000 shares = 174,979,594 shares. | | |

Responsible Person:

Manager:

Accounting Supervisor:

Discussions

Proposal 1

Proposed by the Board of Directors

Agenda: The amendment of the Articles of Incorporation is submitted for approval.

Explanation:

- (I) In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, it is proposed to amend Article 20 of the Company's Articles of Incorporation.
- (II) Please refer to the Comparison Table of the Amended Provisions of the Articles of Incorporation below.

Resolution:

Voting for Ratifications and Agenda Items in Discussions:

Comparison Table of the Amended Provisions of the Articles of Incorporation

| Article Number | Before Amendment | After Amendment | Reason for Amendment |
|----------------|---|---|--|
| Article 20 | <p>The Company shall allocate 11% to 15% of the Company's pre-tax profit of the current period before deducting the employees' remuneration and Directors' remuneration of the year as employees' remuneration and no more than 4% as Directors' remuneration. However, if the Company has accumulated losses (including adjustment on non-distributed earnings), the Company shall set aside a part of the profit first to make up for the losses.</p> <p>The employees' remuneration specified in the preceding paragraph may be paid in stocks or cash, and may be paid to employees of parents or subsidiaries of the Company who meet the requirements stipulated by the Board of Directors. The Directors' remuneration specified in the preceding paragraph shall only be distributed in cash.</p> <p>The procedures in the two preceding paragraphs must be approved by the Board of Directors and reported to the shareholders' meeting.</p> | <p>The Company shall allocate 11% to 15% of the Company's pre-tax profit of the current period before deducting the employees' remuneration and Directors' remuneration of the year as employees' remuneration and no more than 4% as Directors' remuneration. <u>Of the total employee remuneration, an amount of no less than 1% shall be allocated for distribution to grassroots employees.</u></p> <p>However, if the Company has accumulated losses (including adjustment on non-distributed earnings), the Company shall set aside a part of the profit first to make up for the losses.</p> <p>The employees' remuneration specified in the preceding paragraph may be paid in stocks or cash, and may be paid to employees of parents or subsidiaries of the Company who meet the requirements stipulated by the Board of Directors. The Directors' remuneration specified in the preceding paragraph shall only be distributed in cash.</p> <p>The procedures in the two preceding paragraphs must be approved by the Board of Directors and reported to the shareholders' meeting.</p> | In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act. |
| Article 24 | (Omitted) | Added <u>Twenty-fourth Amendment: May 29, 2025</u> | Added in accordance with the amendment of the Articles of Incorporation. |

Election Matters

Proposed by the Board of Directors

Agenda: Election of the 13th term of directors (including independent directors).

Explanation:

- (I) As the term of the Company's 12th Board of Directors is nearing its end, a re-election will be conducted in accordance with the Company's Articles of Incorporation.
- (II) This re-election will be held for 10 director positions, including 3 independent directors.
- (III) The term of office for the 13th Board of Directors shall be three years, commencing on May 29, 2025 and ending on May 28, 2028.
- (IV) The election of the Company's directors (including independent directors) shall be conducted under the candidate nomination system. Independent and non-independent directors shall be elected concurrently, with the number of elected seats calculated separately. Shareholders shall elect directors (including independent directors) from the list of nominated candidates. For the list of candidates and relevant information, please refer to P.35 to P.36.

Please re-elect

Election Results:

Weltrend Semiconductor, Inc.

List of Candidates for Directors (Including Independent Directors)

| Candidate Category | Candidate Name | Educational Background | Experience | Current Position | Number of Shares Held (Unit: shares) |
|--------------------|----------------|---|---|---|--------------------------------------|
| Director | Sam Lin | Bachelor of Electrophysics, National Yang Ming Chiao Tung University Master of Business Administration, National Taiwan University | Weltrend Semiconductor, Inc. Chairman, President, Chief Executive Officer | Chairman and Chief Investment Officer, Weltrend Semiconductor, Inc. | 2,809,000 |
| Director | James Chou | Bachelor of Business Administration, National Chung Hsing University | Chairman of Emit Technology Co., Ltd. | Director of Board, Weltrend Semiconductor, Inc. | 2,433,829 |
| Director | JC Liu | Bachelor of Communications Engineering, National Yang Ming Chiao Tung University | Chief R&D Office, Weltrend Semiconductor, Inc. | Chief R&D Officer, Weltrend Semiconductor, Inc. | 1,808,013 |
| Director | Cindy Guo | Bachelor of Public Finance, Feng Chia University | Weltrend Semiconductor, Inc. Chief Financial Officer and Corporate Governance Officer | Chief Financial Officer and Corporate Governance Officer, Weltrend Semiconductor, Inc. | 1,270,200 |
| Director | Tony Lin | Bachelor of Science in Electrical Engineering, University of Illinois at Urbana-Champaign Master of Operations Research, Columbia University | Deputy Manager, Business Development, Global Unichip Corp. (GUC) Associate Analyst, Macquarie Capital Securities Executive Assistant to CEO, Weltrend Semiconductor, Inc. Special Assistant to CEO, Weltrend Semiconductor, Inc. President, Weltrend Semiconductor, Inc. | Chief Executive Officer, Weltrend Semiconductor, Inc. | 631,000 |
| Director | Paul Liao | Master of Electrical Engineering, Rensselaer Polytechnic Institute Master of Business Administration, University of San Francisco | Chairman of China Electric Manufacturing Corp. Chairman of Howard Hotels | Chairman of Gain First Investments Limited Director of Board, Howard Hotels Independent Director, Kinik Company | 1,078,468 |
| Director | Jeff Tsai | Bachelor of Transportation & Logistics Management, National Yang Ming Chiao Tung University EMBA, National Yang Ming Chiao Tung University | President of Weltrend Semiconductor, Inc. | Director of Board, Weltrend Semiconductor, Inc. | 1,018,362 |

| Candidate Category | Candidate Name | Educational Background | Experience | Current Position | Number of Shares Held (Unit: shares) |
|----------------------|-----------------|---|--|---|--------------------------------------|
| Independent Director | Wei-Kun Yeh | Bachelor of Electrophysics, National Yang Ming Chiao Tung University Master of Electrical Engineering, Michigan State University | Department Manager of Taiwan Semiconductor Manufacturing Company Limited (TSMC) Chairman and President of Leadtrend Technology Corporation | Chairman of PowerMate Electronics Co., Ltd. Director of Board, ICE Technology Chairman of Eltronix Director of Board, Caremind | 0 |
| Independent Director | Wen-Tsung Hsu | Bachelor of Laws, National Taiwan University Incomplete Master's Program, Graduate Institute of National Development, National Taiwan University | Judge of Taiwan Tainan District Court Judge of Taiwan Taoyuan District Court | Managing Partner of Hanwe Law Firm Independent Director of Advanced Connection Technology Inc. | 0 |
| Independent Director | Ming-Jen Chuang | Bachelor of Electrical and Electronic Engineering, Musashi Institute of Technology, Japan | Director and President of HIKARI Glass (H.K.) Limited President of HOYA Corporation Optics Section Taiwan Branch President of Calin Technology Co., Ltd. Independent Director of Greatek Electronics Inc. | - | 15,000 |

Other Proposals

Proposed by the Board of Directors

Agenda: Proposed removal of the Company's Non-compete Clause for directors (including independent directors)

Explanation:

- (I) Pursuant to Article 209 of the Company Act, a director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.
- (II) For any newly elected directors of the Company (including independent directors) who also serve as directors in other companies engaged in the same line of business as the Company, and in accordance with actual business needs, it is hereby proposed that the shareholders' meeting grant approval to lift the non-competition restrictions imposed on such directors, provided that doing so does not harm the interests of the Company.

Resolution:

| Director Candidates | Non-Competition Waiver Items for Elected Directors |
|---------------------|--|
| Sam Lin | Sentelic Corporation Representative of Corporate Director and Chairman |
| Tony Lin | Sentelic Corporation Representative of Corporate Director |
| Cindy Guo | Sentelic Corporation Representative of Corporate Director |
| Wei-Kun Yeh | Chairman of PowerMate Electronics Co., Ltd. Director of Board, ICE Technology Chairman of Eltronix |
| Wen-Tsung Hsu | Independent Director of Advanced Connection Technology Inc. |

Voting for Other Proposals:

Appendix 1.

Weltrend Semiconductor, Inc.

Rules of Procedure for Shareholders Meetings

Article 1: Unless otherwise specified by law or the Articles of Incorporation, the shareholders' meetings of the Company shall be implemented in accordance with these Rules.

Changes to how the Company convenes its shareholders' meeting shall be resolved by the Board of Directors, and shall be made no later than mailing of the shareholders' meeting notice.

Article 2: The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

Article 3: Attendance and voting at shareholders' meetings shall be calculated based on the number of shares.

The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.

Article 4: The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.

Article 4-1: The restrictions on the place of the meeting in Article 4 shall not apply when the Company convenes a virtual-only shareholders' meeting.

For virtual shareholders' meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as having attended the shareholders' meeting in person.

In the event of a virtual shareholders' meeting, shareholders wishing to attend the meeting online shall register with the Company two days before the meeting date.

The Company shall upload the meeting agenda book, annual report, and other meeting materials to the virtual meeting platform at least 30

minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

If the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply.

For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders' meeting online shall not attend the postponed or resumed session.

Article 5: If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairman of the Board of Directors. When the Chairman is on leave or for any reason unable to exercise the powers of the Chairman, the Chairman shall designate a Director to act as the chair. If the Chairman fails to designate a Director, the Directors shall select from among themselves one person to serve as chair.

If the shareholders' meeting is convened by a person entitled to do so other than the Chairman, that person shall act as the Chairman.

Article 6: The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.

Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or armbands.

Article 7: The shareholders' meeting shall be documented by audio and shall be retained for at least one year.

Article 8: The chair shall announce the commencement of the meeting as soon as the appointed time arrives. However, if those in attendance represent less than half of the company's outstanding shares, the chair may announce to postpone the meeting up to two times, for a period totaling no more than one hour. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders' meeting, the Company shall also declare the meeting adjourned on the virtual meeting platform.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, Paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders' meeting shall be convened within one month. In the event of a virtual shareholders' meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with Article 4-1.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article 9: If the shareholders' meeting is convened by the Board of Directors, the Board of Directors shall determine the meeting proceedings. The proceedings shall not be changed unless resolved during the shareholders' meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders' meeting convened by a party with the power to convene that is not the Board of Directors. The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders' meeting.

After the adjournment of the meeting, the shareholders may not elect a chair to resume the meeting at the original location or at another venue. However, if the chair declares the meeting adjourned in violation of the rules of procedure, one person may be elected chair with the consent of one half of the votes represented by shareholders present to resume the meeting.

Article 10: Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

Article 11: Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes.

If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

Where a virtual shareholders' meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in Article 10 and Article 11 do not apply.

Article 12: When a juristic person is appointed to attend as a proxy, it may designate only one person to represent it in the meeting.

When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.

Article 13: After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Article 14: When the chair at a board meeting is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed and call a vote.

Article 15: Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company. The results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

In the event of a virtual shareholders' meeting, the Company shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.

- Article 16: When a meeting is in progress, the chair may announce a break based on time considerations.
- Article 17: Except as otherwise provided in the Company Act and in the Company's Articles of Incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders.
- At the time of a vote, the chair may choose to ask the attending shareholders if there are any objections. If no objection is raised, the motion is considered to have been adopted with the same validity as a vote by ballots.
- Article 18: When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
- Article 19: The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear arm badges bearing the word "Proctor."
- Article 20: These Rules shall take effect after having been submitted to and approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Appendix 2.

Weltrend Semiconductor Incorporated Articles of Incorporation

Chapter 1. General Principles

- Article 1: The Company shall be incorporated, as a company limited by shares, under the Company Act of the Republic of China, and its name shall be Weltrend Semiconductor Incorporated.
- Article 2: The business scope of the Company:
1. Research, development, production, tests, and sales of the following products:
 - (1) Mixed analog/digital ASICs for computers and communication products
 - (2) Digital ICs
 - (3) Analog ICs
 2. Import and export business related to the Company's business.
- Article 2-1 The Company may provide guarantees for external parties based on business requirements.
- Article 2-2 The Company shall be exempt from the restrictions on total investment amount for not exceeding 40% of the paid-in capital.
- Article 3: The Company's head office is established in Hsinchu Science Park. Where necessary, the Company may establish branch companies or offices domestically or overseas subject to the resolution by its Board of Directors and the approval of the competent authority.
- Article 4: Public announcements of the Company shall be made in accordance with Article 28 of the Company Act.

Chapter 2. Shares

- Article 5: The total capital stock of the Company shall be in the amount of NT\$3.3 billion, divided into 330 million shares at NT\$10 per value and issued in separate installments. The Board of Directors is authorized to issue the unissued shares based on actual requirements.
- The Company may issue employee stock warrants and retains 33 million shares in the total amount specified in the preceding paragraph for the issuance of employee stock warrants.

Article 5-1 The Company may issue employee stock warrants with a subscription price lower than the closing price of the Company's regular shares on the date of issuance. This shall require a resolution by at least two-thirds of all voting rights in attendance in a shareholders' meeting attended by at least half of all voting rights of the outstanding shares.

Sales of shares to employees at prices below the Company's average repurchase price are to be approved by a resolution of the most recent shareholders' meeting. This shall require a resolution by at least two-thirds of all voting rights in attendance in a shareholders' meeting attended by at least half of all voting rights of the outstanding shares.

Article 5-2 When the Company carries out the following tasks, the recipients may include employees of parents or subsidiaries of the Company who meet certain requirements:

1. Transfer of treasury stock to employees.
2. Employee stock warrant.
3. Employee cash capital increase subscription.
4. New restricted employee shares.

The Board of Directors is authorized to set the requirements.

Article 6: When the Company issues shares and prints share certificates, the shares shall be registered and signed or sealed by the Director representing the Company. Such share certificates shall be numbered and issued by the competent authority or its authorized registration institution. Stocks issued by the Company are not required to be printed. The Company, however, shall contact the centralized securities depository institution for registration of the share certificates.

Article 7: Where a share certificate is transferred, lost, or destroyed, it shall be processed in accordance with the Company Act and related regulations.

Chapter 3. Shareholders' Meeting

Article 8: The Company holds general and special shareholders' meetings. A general meeting is called once a year by the Board of Directors in accordance with the law within six months after the end of the fiscal year. Special meetings may be convened according to the law when necessary.

Article 8-1 The shareholders' meeting of the Company may be held with a virtual shareholders' meeting or other methods announced by the competent authority.

- Article 9: A shareholder may designate another person to represent it by submitting a proxy printed by the Company, specifying the scope of authorization. The use of proxies shall be processed in accordance with the Company Act and the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authority.
- Article 10: Each shareholder of the Company shall have one vote per share, unless otherwise provided by Article 157, Paragraph 3 of the Company Act. No voting power shall be granted, however, to company shares specified in Article 179 of the Company Act.
- Article 11: Resolutions at a shareholders' meeting shall, unless otherwise provided for in the Company Act, be adopted by a majority vote of the shareholders present, who represent more than one-half of the total number of voting shares.

Chapter 4. Directors and the Audit Committee

- Article 12: The Company shall have seven to twelve directors, who shall be elected by the shareholders' meeting from persons of adequate capacity to serve a term of three years. Their terms of service may be renewed if they are re-elected in the following election.

The Company's Directors shall be elected through a candidate nomination system, and the shareholders shall elect the Directors from among the nominees listed in the roster of director candidates. The related implementation items shall be processed in accordance with the Company Act, Securities and Exchange Act, and related regulations.

The number of Independent Directors shall not be less than three persons in the number of Directors specified in Paragraph 1, and shall not be less than one fifth of the Directors. The professional qualifications, shareholdings, limits on concurrent service, independence, nomination and election of Independent Directors and other compliance matters shall be processed in accordance with the relevant regulations of the competent authority of securities. The Independent Directors and non-independent Directors shall be elected at the same time and the number of Directors elected shall be calculated separately.

- Article 12-1 The Company may purchase liability insurance that covers the term of service of Directors and managers against liabilities they incur over the course of service. The Board of Directors is authorized to process the actual contents of the insurance at its sole discretion.

Article 13: The Board of Directors is organized by the Directors. The Directors shall elect from among themselves a Chairman of the Board of Directors, by a majority in a meeting attended by over two-thirds of the Directors. The Chairman of the Board of Directors represents the Company externally. Where necessary, the Board of Directors may elect a Vice Chairman.

Article 13-1 Directors shall be notified of the Company's board meetings seven days prior to the meeting. However, in the event of an emergency, the meeting may be convened at any time.

Notifications of meetings in the preceding paragraph may be made in writing or via e-mail or fax.

If a Director is unable to attend a meeting, he/she may appoint another Director as proxy to attend the meeting by completing a proxy form. A Director may only serve as a proxy for one other Director.

Article 14: If a shareholders' meeting is convened by the Board of Directors, the chair shall be appointed in accordance with Article 208, Paragraph 3 of the Company Act. Where a shareholders' meeting is convened by a party with power to convene other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall select a chair from among themselves.

Article 15: The Board of Directors is authorized to determine the remuneration of all Directors based on prevailing rates in the industry.

Article 16: The duties of the Board of Directors are as follows:

1. Review and discuss business strategies and long and short-term development plans.
2. Review and monitor the implementation of the annual business plan.
3. Review and approval of the budget and final accounts.
4. Formulation of proposals for capital increase or decrease.
5. Formulation of plans for earnings distribution or make up for losses.
6. Formulation of proposals for the dissolution of the Company or a merger or demerger with another company.
7. Review and approval of the acquisition and disposal of material properties of the Company.
8. Formulation of the Articles of Incorporation.
9. Approval of investments in other businesses.
10. Review and approval of material capital expenditures.

11. Appointment and dismissal of managers.
12. Organization of shareholders' meetings and business reports.
13. Other powers vested by laws and the shareholders' meeting.

Article 17: The Company established the Audit Committee, which is composed of all Independent Directors. The number of members of the Audit Committee, term of office, powers, and rules of procedure for meetings shall be processed in accordance with the Regulations Governing the Exercise of Powers by Audit Committees of Public Companies and specified in the Audit Committee Charter.

Chapter 5. Manager

Article 18: The Company may have managers. Their appointment, dismissal, and remuneration shall be processed in accordance with Article 29 of the Company Act.

Chapter 6. Accounting

Article 19: The Board of Directors of the Company shall formulate the following account books at the end of each accounting year:

1. Business Report.
2. Financial statements.
3. Proposals for the distribution of surplus earnings or make up of losses.

The documents shall be submitted to the annual shareholders' meeting for ratification.

Article 20: The Company shall allocate 11% to 15% of the Company's pre-tax profit of the current period before deducting the employees' remuneration and Directors' remuneration of the year as employees' remuneration and no more than 4% as Directors' remuneration. However, if the Company has accumulated losses (including adjustment on non-distributed earnings), the Company shall set aside a part of the profit first to make up for the losses.

The employees' remuneration specified in the preceding paragraph may be paid in stocks or cash, and may be paid to employees of parents or subsidiaries of the Company who meet the requirements stipulated by the Board of Directors. The Directors' remuneration specified in the preceding paragraph shall only be distributed in cash.

The procedures in the two preceding paragraphs must be approved by the Board of Directors and reported to the shareholders' meeting.

Article 20-1 In case there are profits after tax at the closing account of the current year, the Company shall first make up the accumulated deficit (including adjustments of undistributed earnings) and retain 10% as statutory surplus reserve in accordance with the law; However, when the statutory surplus reserve exceeds the registered capital of the Company, such restrictions shall not apply. In addition, a special reserve shall be set aside or reversed pursuant to the laws or regulations of the competent authority. The Board of Directors shall draft an earnings distribution proposal regarding the remainder of the earnings as well as accumulated undistributed earnings at the beginning of the period (including adjustments of undistributed earnings) for approval at the shareholders' meeting to distribute dividends and bonuses to shareholders.

The Company's dividend policy is as follows:

The Company must consider the soundness and stability of its financial structure for the distribution of dividends. It shall also determine the ratio of the cash dividends and stock dividends distributed in the current year based on requirements for the Company's growth. The ratio of cash dividends shall not be lower than ten percent (10%) of the total dividends.

Chapter 7. Supplementary Provisions

Article 21: When the Company organizes a cash capital increase, it shall set aside 10% of the shares for prioritized subscription by employees of the Company.

Article 22: The Directors and managers of the Company and personnel they hire may not disclose or leak to third parties the Company's confidential documents or confidential technical, market, or product information they obtained due to their participation in the Company's operations.

Article 23: Any matter not covered herein shall be processed in accordance with the Company Act.

Article 24: The Articles of Incorporation were established on June 15, 1989. The Articles of Incorporation shall take effect after having been submitted to and approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

First amendment: December 10, 1990.

Second amendment: June 13, 1992.
Third amendment: May 6, 1994.
Fourth amendment: March 6, 1995.
Fifth amendment: April 9, 1996.
Sixth amendment: April 29, 1998.
Seventh amendment: May 23, 2000.
Eighth amendment: May 25, 2001.
Ninth amendment: June 25, 2002.
Tenth amendment: June 6, 2003.
Eleventh amendment: June 15, 2004.
Twelfth amendment: June 10, 2005.
Thirteenth amendment: June 15, 2006.
Fourteenth amendment: June 13, 2008.
Fifteenth amendment: June 15, 2010.
Sixteenth amendment: June 10, 2011.
Seventeenth amendment: June 11, 2013.
Eighteenth amendment: June 3, 2015.
Nineteenth amendment: June 8, 2016.
Twentieth amendment: June 5, 2019.
Twenty-first amendment: June 3, 2021.
Twenty-second Amendment: June 23, 2022.
Twenty-third amendment: June 2, 2023.

Appendix 3.

Weltrend Semiconductor, Inc.

Rules for Director Elections

- Article 1: Unless otherwise provided in the Company Act or the Company's Articles of Incorporation, the election of the Company's directors shall be conducted in accordance with the provisions of these Rules.
- Article 2: Unless otherwise stipulated in the Articles of Incorporation, the election of the Company's directors shall adopt the cumulative voting method. Each share shall have voting rights equal to the number of directors to be elected. Such votes may be cast cumulatively for a single candidate or distributed among multiple candidates.
- Article 3: The Board of Directors shall prepare ballots equal in number to the director positions to be elected, with the voting rights (number of votes) indicated on each ballot.
- Article 4: Prior to the commencement of the election, the Chairperson shall appoint a certain number of scrutineers and ballot counters to carry out the relevant duties.
- Article 5: For the election of directors, the ballot box shall be prepared by the Board of Directors and publicly inspected by the scrutineers prior to the commencement of voting.
- Article 6: A ballot shall be deemed invalid under any of the following circumstances:
1. The ballot was not prepared by the convener.
 2. A blank ballot was cast into the ballot box.
 3. The handwriting is unclear and illegible, or the ballot has been altered.
 4. The name of the candidate filled in does not match any of the verified nominees on the list of director candidates.
 5. Additional text is written on the ballot aside from the allocation of voting rights.
 6. More than one candidate is listed on the same ballot.
- Article 7: The election of the Company's directors (including independent directors) shall adopt the candidate nomination system. Independent directors shall meet the requirements set forth in the "Regulations

Governing Appointment of Independent Directors and Compliance Matters for Public Companies”. Shareholders shall elect directors based on the number of positions stipulated in the Articles of Incorporation, and from among the list of nominated candidates. Based on the results compiled from the electronic voting platform and physical ballots, candidates receiving a greater number of votes representing voting rights shall be elected in descending order of votes received. If two or more candidates receive an equal number of votes and the number of such candidates exceeds the number of positions available, the winning candidate(s) shall be determined by drawing lots. If any of the candidates are not present, the Chairperson shall draw lots on their behalf. Independent directors and non-independent directors shall be elected concurrently in accordance with the relevant provisions of these Rules. The results shall be calculated separately for independent and non-independent director candidates, and those receiving the highest number of votes in each category shall be elected accordingly.

- Article 8: Upon completion of the voting process, the ballots shall be counted on-site, and the results shall be announced immediately by the Chairperson.
- Article 9: Elected directors shall be issued a notice of election separately by the Company’s Board of Directors.
- Article 10: Any matters not provided for in these Rules shall be handled in accordance with the Company Act, the Company’s Articles of Incorporation, and other applicable laws and regulations.
- Article 11: These Rules shall take effect after having been submitted to and approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Approved on June 13, 1992

First amendment approved on May 23, 2000

Second amendment approved on June 25, 2002

Third amendment approved on June 8, 2016

Fourth amendment approved on June 23, 2022

Appendix 4.

Shareholding of Directors

March 31, 2025

| Title | Name | Date Elected | Term | Number of Shares Held When Elected | | Number of Shares Held as Recorded in the Shareholder Register on the Book Closure Date | |
|----------------------|---------------|--------------|---------|------------------------------------|--------------------|--|--------------------|
| | | | | Number of shares | Shareholding Ratio | Number of shares | Shareholding Ratio |
| Chairman | Sam Lin | 2022.6.23 | 3 years | 4,514,000 | 2.54% | 2,809,000 | 1.58% |
| Director | James Chou | 2022.6.23 | 3 years | 2,433,829 | 1.37% | 2,433,829 | 1.37% |
| Director | Paul Liao | 2022.6.23 | 3 years | 1,056,998 | 0.59% | 1,078,468 | 0.61% |
| Director | JC Liu | 2022.6.23 | 3 years | 1,808,013 | 1.02% | 1,808,013 | 1.02% |
| Director | Cindy Guo | 2022.6.23 | 3 years | 1,260,200 | 0.71% | 1,270,200 | 0.71% |
| Director | Tony Lin | 2022.6.23 | 3 years | 1,021,000 | 0.57% | 631,000 | 0.35% |
| Director | Jeff Tsai | 2022.6.23 | 3 years | 1,018,362 | 0.57% | 1,018,362 | 0.57% |
| Independent Director | Gerald Kuo | 2022.6.23 | 3 years | 0 | 0% | 0 | 0% |
| Independent Director | Wei-Kun Yeh | 2022.6.23 | 3 years | 0 | 0% | 0 | 0% |
| Independent Director | Wen-Tsung Hsu | 2022.6.23 | 3 years | 0 | 0% | 0 | 0% |

- I. The Company has issued a total of 178,011,594 shares and the paid-in capital is NT\$1,780,115,940.
- II. According to Article 26 of the Securities and Exchange Act and Article 2 of the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies", the total shares held by the entire body of Directors shall not be less than 10,680,695 shares.
- III. The Shareholder Register showed that all Directors held 11,048,872 shares as of the book closure date for the 2025 annual shareholders' meeting.